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CHARTERED
ACCOUNTANTS

Fairfield Consultancy (Scotland) Limited

Abbreviated Accounts

For

30th June 2012

Company Registration Number SC388152

TUESDAY
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SCT 12/02/2013 #503
COMPANIES HOUSE

CARTERS ACCOUNTANTS LLP
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Fairfield Consultancy (Scotland) Limited

Abbreviated Accounts

Year Ended 30th June 2012

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Fairfield Consultancy (Scotland) Limited

Abbreviated Balance Sheet

30th June 2012

	Note	2012 £	£	2011 £
Current Assets				
Debtors		61,998		15,483
Cash at bank and in hand		240		6,310
		62,238		21,793
Creditors: Amounts Falling due Within One Year		58,662		22,485
Net Current Assets/(Liabilities)			3,576	(692)
Total Assets Less Current Liabilities			3,576	(692)
Capital and Reserves				
Called-up equity share capital	3		100	100
Profit and loss account			3,476	(792)
Shareholders' Funds/(Deficit)			3,576	(692)

The notes on page 3 form part of these abbreviated accounts.

Fairfield Consultancy (Scotland) Limited

Abbreviated Balance Sheet

30th June 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 10/4/13....., and are signed on their behalf by:

Mr C Corstorphine
Director

Company Registration Number: SC388152

The notes on page 3 form part of these abbreviated accounts.

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year exclusive of Value Added Tax.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Transactions With the Directors

Included within debtors is a directors' loan balance of £44,802, (2011 - £–) jointly with Mr C Corstorphine and Ms J McGregor. The directors' loan is interest free and will be repaid by 31st March 2013.

3. Share Capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
50 Ordinary A shares of £1 each	50	50	50	50
50 Ordinary B shares of £1 each	50	50	50	50
	100	100	100	100