REGISTERED NUMBER: SC387751 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Business Lighthouse Limited

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Company Information
for the Year Ended 31 October 2016

DIRECTOR:	S J Snow
REGISTERED OFFICE:	505 Great Western Road GLASGOW G12 8HN
REGISTERED NUMBER:	SC387751 (Scotland)
ACCOUNTANTS:	The Kelvin Partnership Ltd Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		79		222
CURRENT ASSETS					
Stocks		1,219		932	
Debtors		582		360	
Cash at bank		181		18	
		1,982		1,310	
CREDITORS					
Amounts falling due within one year		22,343		13,656	
NET CURRENT LIABILITIES			(20,361)		(12,346)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,282)		(12,124)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(20,382)		(12,224)
SHAREHOLDERS' FUNDS			(20,282)		(12,124)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2017 and were signed by:

S J Snow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	1,294
DEPRECIATION	
At 1 November 2015	1,072
Charge for year	143
At 31 October 2016	1,215
NET BOOK VALUE	
At 31 October 2016	79
At 31 October 2015	222

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary Share Capital	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.