Company Registration No. SC387421 (Scotland)

KELSOM FINANCIAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KELSOM FINANCIAL LIMITED
UNAUDITED ACCOUNTS
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KELSOM FINANCIAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	J P Kelly M Sommerville
Company Number	SC387421 (Scotland)
Registered Office	1st floor, The Reel House 7 West Regent Street Glasgow G2 1RW
Accountants	Assenti & Noble Ltd 18 Mosshead Road Bearsden Glasgow G61 3HN

KELSOM FINANCIAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	2,500,000	2,500,000
Current assets			
Debtors	5	51,842	89,409
Cash at bank and in hand		39,292	49,684
		91,134	139,093
Creditors: amounts falling due within one year	6	(635)	(2,288)
Net current assets		90,499	136,805
Net assets		2,590,499	2,636,805
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		2,500,000	2,500,000
Profit and loss account		90,399	136,705
Shareholders' funds		2,590,499	2,636,805

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2022 and were signed on its behalf by

M Sommerville
Director

Company Registration No. SC387421

1 Statutory information

Kelsom Financial Limited is a private company, limited by shares, registered in Scotland, registration number SC387421. The registered office is 1st floor, The Reel House, 7 West Regent Street, Glasgow, G2 1RW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents net invoiced sales, excluding value added tax.

Intangible fixed assets
Intangible fixed assets are included at cost or valuation, less accumulated amortisation.

4 Intangible fixed assets

	Other
	£
Cost	
At 1 January 2021	2,500,000
At 31 December 2021	2,500,000
Amortisation	
At 1 January 2021	-
At 31 December 2021	-
Net book value	
At 31 December 2021	2,500,000
At 31 December 2020	2,500,000

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	5,185	7,362
Trade debtors	35,356	70,744
Amounts due from group undertakings etc.	5,637	5,639
Other debtors	5,664	5,664
	51,842	89,409

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	180	1,446
Amounts owed to group undertakings and other participating interests	-	35
Taxes and social security	-	387
Accruals	455	420
	635	2,288

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.