Registered Number SC387372

CRAIGO RENEWABLES LIMITED

Abbreviated Accounts

31 July 2012

CRAIGO RENEWABLES LIMITED **Registered Number SC387372**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	213,739	240,457
		213,739	240,457
Current assets			
Debtors		14,630	7,339
Cash at bank and in hand		14,735	57,221
		29,365	64,560
Creditors: amounts falling due within one year		(75,418)	(94,764)
Net current assets (liabilities)		(46,053)	(30,204)
Total assets less current liabilities		167,686	210,253
Creditors: amounts falling due after more than one year		(204,455)	(243,737)
Total net assets (liabilities)		(36,769)	(33,484)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(36,869)	(33,584)
Shareholders' funds		(36,769)	(33,484)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2013

And signed on their behalf by:
Edward Oliver Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line basis

Other accounting policies
Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern
The company has a deficiency of assets at 31 July 2012 as the director works toward the establishment of the company's business. The director is confident that there will be a steady flow income and profits in forthcoming accounting periods.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	267,175
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	267,175
Depreciation	
At 1 August 2011	26,718
Charge for the year	26,718
On disposals	-
At 31 July 2012	53,436
Net book values	
At 31 July 2012	213,739

At 31 July 2011	240,457

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