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REGISTERED NUMBER: SC387313 (Scotland)

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GDB PROPERTIES (NO 2) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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21/09/2016

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COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

GDB PROPERTIES (NO 2) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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GDB PROPERTIES (NO 2) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: Gurmit Singh Bassi
Daljit Kaur Bassi

SECRETARY: Daljit Kaur Bassi

REGISTERED OFFICE: 320 Argyle Street
Glasgow
G2 8LY

REGISTERED NUMBER: SC387313 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	416,766	416,766
CURRENT ASSETS			
Debtors		92,294	96,343
Cash at bank		2,816	1,441
		<u>95,110</u>	<u>97,784</u>
CREDITORS			
Amounts falling due within one year		<u>49,739</u>	<u>39,429</u>
NET CURRENT ASSETS		<u>45,371</u>	<u>58,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>462,137</u>	<u>475,121</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>417,986</u>	<u>444,187</u>
NET ASSETS		<u><u>44,151</u></u>	<u><u>30,934</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>44,150</u>	<u>30,933</u>
SHAREHOLDERS' FUNDS		<u><u>44,151</u></u>	<u><u>30,934</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GDB PROPERTIES (NO 2) LIMITED (REGISTERED NUMBER: SC387313)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Gurmit Singh Bassi', written in a cursive style.

Gurmit Singh Bassi - Director

The notes form part of these abbreviated accounts

GDB PROPERTIES (NO 2) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

The freehold property is carried on the balance sheet at cost without reference to the open market value. No depreciation is provided on the property. The director intends to have the property revalued every five years to ensure the statutory accounts reflect the true value. During the intervening years impairment reviews will be carried out.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	416,766
NET BOOK VALUE	
At 31 March 2016	416,766
At 31 March 2015	416,766

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	-	21,407

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

5. ULTIMATE PARENT COMPANY

In the opinion of the directors, the company's ultimate parent undertaking is GSB Holdings Ltd, a company incorporated in Scotland.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GDB PROPERTIES (NO 2) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GDB Properties (No 2) Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of GDB Properties (No 2) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GDB Properties (No 2) Limited and state those matters that we have agreed to state to the Board of Directors of GDB Properties (No 2) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GDB Properties (No 2) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GDB Properties (No 2) Limited. You consider that GDB Properties (No 2) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GDB Properties (No 2) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

14 September 2016