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REGISTERED NUMBER: SC387313 (Scotland)

REGISTRARS COPY

GDB PROPERTIES (NO 2) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 19 OCTOBER 2010 TO 31 MARCH 2011

Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

WEDNESDAY



SCT "SPI4WZOM" 377
COMPANIES HOUSE

GDB PROPERTIES (NO 2) LIMITED

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FOR THE PERIOD 19 OCTOBER 2010 TO 31 MARCH 2011**

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GDB PROPERTIES (NO 2) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 19 OCTOBER 2010 TO 31 MARCH 2011**

DIRECTORS: Gurmit Singh Bassi
Daljit Kaur Bassi

SECRETARY: Daljit Kaur Bassi

REGISTERED OFFICE: 320 Argyle Street
Glasgow
G2 8LY

REGISTERED NUMBER: SC387313 (Scotland)

AUDITORS: Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

**REPORT OF THE INDEPENDENT AUDITORS TO
GDB PROPERTIES (NO 2) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of GDB Properties (No 2) Limited for the period ended 31 March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

S C MacLeod

Sheila MacLeod (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Registered auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

1 November 2011

GDB PROPERTIES (NO 2) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		416,766
CURRENT ASSETS			
Debtors		69,008	
Cash at bank		2,534	
		<u>71,542</u>	
CREDITORS			
Amounts falling due within one year		<u>276,938</u>	
NET CURRENT LIABILITIES			<u>(205,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			211,370
CREDITORS			
Amounts falling due after more than one year	3		<u>210,000</u>
NET ASSETS			<u><u>1,370</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>1,369</u>
SHAREHOLDERS' FUNDS			<u><u>1,370</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2011 and were signed on its behalf by:



Gurmit Singh Bassi - Director

GDB PROPERTIES (NO 2) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 OCTOBER 2010 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

The freehold property is carried on the balance sheet at cost without reference to the open market value. No depreciation is provided on the property. The director intends to have the property revalued every five years to ensure the statutory accounts reflect the true value. During the intervening years impairment reviews will be carried out.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	416,766
At 31 March 2011	416,766
NET BOOK VALUE	
At 31 March 2011	416,766

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	90,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

5. ULTIMATE PARENT COMPANY

In the opinion of the directors, the company's ultimate parent undertaking is GSB Holdings Ltd, a company incorporated in Scotland.