Registered Number SC387264

THISTLE AUTO SERVICES LTD.

Abbreviated Accounts

31 October 2012

THISTLE AUTO SERVICES LTD. **Registered Number SC387264**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	4,808	9,808
Tangible assets	3	8,031	9,448
		12,839	19,256
Current assets			
Stocks		1,000	1,000
Debtors		-	1,578
Cash at bank and in hand		1,208	1,199
		2,208	3,777
Creditors: amounts falling due within one year		(27,400)	(30,997)
Net current assets (liabilities)		(25,192)	(27,220)
Total assets less current liabilities		(12,353)	(7,964)
Total net assets (liabilities)		(12,353)	(7,964)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(12,355)	(7,966)
Shareholders' funds		(12,353)	(7,964)

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 April 2013

And signed on their behalf by:
Christine A Dryden, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 33.33% straight line

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	15,000
Amortisation	
At 1 November 2011	5,192
Charge for the year	5,000
On disposals	-
At 31 October 2012	10,192
Net book values	
At 31 October 2012	4,808
At 31 October 2011	9,808

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	11,191
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	11,191

Depreciation	
At 1 November 2011	1,743
Charge for the year	1,417
On disposals	-
At 31 October 2012	3,160
Net book values	
At 31 October 2012	8,031
At 31 October 2011	9,448

4 Transactions with directors

Name of director receiving advance or credit:	Mr and Mrs Dryden
Description of the transaction:	Loan from Mr & Mrs Dryden to Thistle Auto Services Ltd
Balance at 1 November 2011:	£ 29,883
Advances or credits made:	-
Advances or credits repaid:	£ 4,169
Balance at 31 October 2012:	£ 25,714

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