

Registered number
SC386921

Sherlock Evolution Limited
Abbreviated Unaudited Accounts
for the year ended
31 December 2015

Sherlock Evolution Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets	2		
Intangible assets		11,577	4,840
Tangible assets		48,518	39,038
		60,095	43,878
Current assets			
Stocks	6,961	6,000	
Debtors	143,016	105,815	
Cash at bank and in hand	52,147	26,467	
	202,124	138,282	
Prepayments and accrued income:	7,181	583	
Creditors: amounts falling due within one year	124,651	108,601	
Net current assets / (liabilities)		84,654	30,264
Total assets less current liabilities		144,749	74,142
Creditors: amounts falling due after more than one year		111,108	10,576
Accruals and deferred income		2,988	0
Total net assets (liabilities)		30,653	63,566
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,553	63,466
Shareholders' funds		30,653	63,566

Sherlock Evolution Limited
Balance Sheet
as at 31 December 2015

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr D Sherlock

Director

Approved by the board on 22 September 2016

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Plant & machinery	25% Straight Line
Vehicles	20% Straight Line
Computer equipment	25% Straight Line
Improvements or development of assets	0% Straight Line

Stocks and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2. Fixed assets

Intangible Fixed Assets	Tangible Fixed Assets	Total
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Cost	£	£	£
At 31 December 2014	5,280	106,468	111,748
Additions	6,900	39,717	46,617
Disposals	0	32,787	32,787
At 31 December 2015	12,180	113,398	125,578
Depreciation			
At 31 December 2014	440	67,430	67,870
On disposals	0	14,754	14,754
Charge for period	163	12,204	12,367
At 31 December 2015	603	64,880	65,483
Net book values			
At 31 December 2015	11,577	48,518	60,095
At 31 December 2014	4,840	39,038	43,878

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 (2014: 100) Ordinary shares of £1.00 each	100	100
	100	100

4. Transactions with directors

D J N Sherlock	£
Balance due from/(to) the company at 1 January 2015	0
Payments on behalf of director	(25,450)
Balance due from/(to) the company at 31 December 2015	(25,450)
N A E Sherlock	£
Balance due from/(to) the company at 1 January 2015	0
Payments on behalf of director	(12,187)
Advances or credits from Director	10,000
Balance due from/(to) the company at 31 December 2015	(2,187)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

