

Company Registration No. SC386913 (Scotland)

**XI ENGINEERING CONSULTANTS LIMITED (PREVIOUSLY KNOWN AS
MBM NEWCO (2) LIMITED)
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011**

WEDNESDAY



SCT *S1CXMU8B* #146
11/07/2012
COMPANIES HOUSE

XI ENGINEERING CONSULTANTS LIMITED (PREVIOUSLY KNOWN AS MBM NEWCO (2) LIMITED)

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XI ENGINEERING CONSULTANTS LIMITED (PREVIOUSLY KNOWN AS MBM NEWCO (2) LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

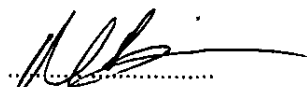
	Notes	2011 £	£
Fixed assets			
Tangible assets	2		19,725
Current assets			
Debtors		53,883	
Cash at bank and in hand		167,698	
		<u>221,581</u>	
Creditors: amounts falling due within one year		<u>(36,607)</u>	
Net current assets			<u>184,974</u>
Total assets less current liabilities			<u><u>204,699</u></u>
Capital and reserves			
Called up share capital	3		81
Share premium account			400,060
Profit and loss account			<u>(195,442)</u>
Shareholders' funds			<u><u>204,699</u></u>

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/6/12



Mark Paul Buckingham
Director

Company Registration No. SC386913

XI ENGINEERING CONSULTANTS LIMITED (PREVIOUSLY KNOWN AS MBM NEWCO (2) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have considered the company's on-going funding requirements and are satisfied that current and future sources of funding will be more than adequate for the company's needs. They have considered a period of twelve months from the date of approval of the financial statements. Accordingly, the directors are satisfied that the accounts should be prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for consultancy services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33%
Computer equipment	33.33% - 50%

2 Fixed assets

	Tangible assets £
Cost	
At 12 October 2010	-
Additions	27,096
At 31 December 2011	27,096
Depreciation	
At 12 October 2010	-
Charge for the period	7,371
At 31 December 2011	7,371
Net book value	
At 31 December 2011	19,725

**XI ENGINEERING CONSULTANTS LIMITED (PREVIOUSLY KNOWN AS
MBM NEWCO (2) LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2011

3	Share capital	2011
		£
	Allotted, called up and fully paid	
	810,003 Ordinary Shares of 0.01p each	81
	100 B Shares of 0.01p each	-

During the year 810,003 ordinary shares of £0.0001 each were issued for a consideration of £400,041.

100 B shares at £0.0001 were issued during the period for a total consideration of £100.