

Registered Number SC386313

R Cobb Ltd

Abbreviated Accounts

31 March 2012

R Cobb Ltd

Registered Number SC386313

Company Information

Registered Office:

c/o Barry Moore & Company
675 Coatbridge Road
Bargeddie
Glasgow
Lanarkshire
G69 7PH

Reporting Accountants:

Barry Moore & Company

Chartered Accountants
675 Coatbridge Road
Bargeddie
Baillieston
Glasgow
G69 7PH

R Cobb Ltd

Registered Number SC386313

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		3,750
Tangible	3		79,498		61,027
			<u>79,498</u>		<u>64,777</u>
Current assets					
Stocks		7,300		2,060	
Debtors		13,817		6,017	
Cash at bank and in hand		13,908		28,145	
Total current assets		<u>35,025</u>		<u>36,222</u>	
Creditors: amounts falling due within one year		(9,658)		(2,892)	
Net current assets (liabilities)			25,367		33,330
Total assets less current liabilities			<u>104,865</u>		<u>98,107</u>
Creditors: amounts falling due after more than one year			(115,778)		(100,778)
Total net assets (liabilities)			<u>(10,913)</u>		<u>(2,671)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(11,013)		(2,771)
Shareholders funds			<u>(10,913)</u>		<u>(2,671)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

R Cobb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at variable rates on reducing balance
Fixtures and fittings	15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>7,500</u>
At 31 March 2012	<u>7,500</u>
Amortisation	
At 01 April 2011	3,750
Charge for year	<u>3,750</u>
At 31 March 2012	<u>7,500</u>

Net Book Value

	At 31 March 2012	0
	At 31 March 2011	<u>3,750</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2011		62,112
Additions	-	<u>28,134</u>
At 31 March 2012	-	<u>90,246</u>
Depreciation		
At 01 April 2011		1,085
Charge for year	-	<u>9,663</u>
At 31 March 2012	-	<u>10,748</u>
Net Book Value		
At 31 March 2012		79,498
At 31 March 2011	-	<u>61,027</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100