

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**M. Friel Groundworks Limited**

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**for the Year Ended 31 March 2016**

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**M. Friel Groundworks Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

M Friel  
Ms C Tanner

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC385921 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**M. Friel Groundworks Limited (Registered number: SC385921)**

**Abbreviated Balance Sheet**  
**31 March 2016**

|                                              | Notes | 2016<br>£      | £             | 2015<br>£      | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 17,266        |                | 3,455         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 133,963        |               | 142,428        |               |
| Debtors                                      |       | 185,270        |               | 131,202        |               |
| Cash at bank                                 |       | <u>6,410</u>   |               | <u>52</u>      |               |
|                                              |       | 325,643        |               | 273,682        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          |       | <u>273,262</u> |               | <u>227,569</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>52,381</u> |                | <u>46,113</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>69,647</u> |                | <u>49,568</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 3     |                | 1             |                | 1             |
| Profit and loss account                      |       |                | <u>69,646</u> |                | <u>49,567</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>69,647</u> |                | <u>49,568</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2016 and were signed on its behalf by:

M Friel - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Revenue**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**Inventories**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                       |            |
|-----------------------|------------|
|                       | Total<br>£ |
| <b>COST</b>           |            |
| At 1 April 2015       | 4,606      |
| Additions             | 19,434     |
| At 31 March 2016      | 24,040     |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2015       | 1,151      |
| Charge for year       | 5,623      |
| At 31 March 2016      | 6,774      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2016      | 17,266     |
| At 31 March 2015      | 3,455      |

**M. Friel Groundworks Limited (Registered number: SC385921)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 1       | Ordinary | £1                | <u>1</u>  | <u>1</u>  |

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