

Company Registration No. SC385639 (Scotland)

**C E CONTRACTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

# C E CONTRACTS LIMITED

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# C E CONTRACTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

|                                                                |       | 2016            |                 | 2015             |                 |
|----------------------------------------------------------------|-------|-----------------|-----------------|------------------|-----------------|
|                                                                | Notes | £               | £               | £                | £               |
| <b>Fixed assets</b>                                            |       |                 |                 |                  |                 |
| Intangible assets                                              | 2     |                 | 112,500         |                  | 120,000         |
| Tangible assets                                                | 2     |                 | 297,447         |                  | 387,363         |
|                                                                |       |                 | <u>409,947</u>  |                  | <u>507,363</u>  |
| <b>Current assets</b>                                          |       |                 |                 |                  |                 |
| Stocks                                                         |       | 9,500           |                 | 9,500            |                 |
| Debtors                                                        |       | 128,803         |                 | 169,528          |                 |
| Cash at bank and in hand                                       |       | 43,248          |                 | 33,761           |                 |
|                                                                |       | <u>181,551</u>  |                 | <u>212,789</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(90,913)</u> |                 | <u>(198,089)</u> |                 |
| <b>Net current assets</b>                                      |       |                 | 90,638          |                  | 14,700          |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>500,585</u>  |                  | <u>522,063</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | -               |                  | (6,458)         |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(47,944)</u> |                  | <u>(56,435)</u> |
|                                                                |       |                 | <u>452,641</u>  |                  | <u>459,170</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                 |                  |                 |
| Called up share capital                                        | 3     |                 | 100             |                  | 100             |
| Profit and loss account                                        |       |                 | 452,541         |                  | 459,070         |
| <b>Shareholder's funds</b>                                     |       |                 | <u>452,641</u>  |                  | <u>459,170</u>  |

## **C E CONTRACTS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2016**

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For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 March 2017

Mr Colin Edgington

**Director**

**Company Registration No. SC385639**

# C E CONTRACTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Computer equipment  | 25% on reducing balance |
| Motor vehicles      | 25% on reducing balance |

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## C E CONTRACTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

#### 2 Fixed assets

|                       | Intangible assets | Tangible assets | Total     |
|-----------------------|-------------------|-----------------|-----------|
|                       | assets            |                 |           |
|                       | £                 | £               | £         |
| <b>Cost</b>           |                   |                 |           |
| At 1 August 2015      | 150,000           | 780,856         | 930,856   |
| Additions             | -                 | 66,387          | 66,387    |
| Disposals             | -                 | (128,489)       | (128,489) |
| At 31 July 2016       | 150,000           | 718,754         | 868,754   |
| <b>Depreciation</b>   |                   |                 |           |
| At 1 August 2015      | 30,000            | 393,493         | 423,493   |
| On disposals          | -                 | (71,335)        | (71,335)  |
| Charge for the year   | 7,500             | 99,149          | 106,649   |
| At 31 July 2016       | 37,500            | 421,307         | 458,807   |
| <b>Net book value</b> |                   |                 |           |
| At 31 July 2016       | 112,500           | 297,447         | 409,947   |
| At 31 July 2015       | 120,000           | 387,363         | 507,363   |

#### 3 Share capital

|                                           | 2016 | 2015 |
|-------------------------------------------|------|------|
|                                           | £    | £    |
| <b>Allotted, called up and fully paid</b> |      |      |
| 100 Ordinary of £1 each                   | 100  | 100  |

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