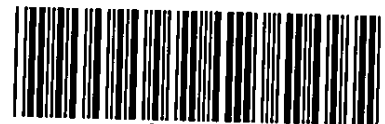

C E CONTRACTS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



S227QC09
SCT 14/02/2013 #186
COMPANIES HOUSE

C E CONTRACTS LIMITED
REGISTERED NUMBER: SC385639

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		142,500		-
Tangible assets	3		173,656		-
			<u>316,156</u>		<u>-</u>
CURRENT ASSETS					
Stocks		7,950		-	
Debtors		101,648		1	
Cash at bank and in hand		69,051		-	
		<u>178,649</u>		<u>1</u>	
CREDITORS: amounts falling due within one year		<u>(312,968)</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(134,319)</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,837</u>		<u>1</u>
CREDITORS: amounts falling due after more than one year			(25,592)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(9,757)		-
NET ASSETS			<u>146,488</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			146,388		-
SHAREHOLDERS' FUNDS			<u>146,488</u>		<u>1</u>

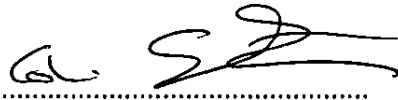
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C E CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 February 2013.



.....
Mr Colin Edgington
Director

The notes on pages 3 to 5 form part of these financial statements.

C E CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Amortised over 20 years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance method
Motor vehicles	-	25% reducing balance method
Office equipment	-	25% reducing balance method

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

C E CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	150,000
At 31 July 2012	150,000
Amortisation	
At 1 August 2011	-
Charge for the year	7,500
At 31 July 2012	7,500
Net book value	
At 31 July 2012	142,500
At 31 July 2011	-

C E CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

3. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	261,363
Disposals	(29,820)
At 31 July 2012	231,543
Depreciation	
At 1 August 2011	-
Charge for the year	57,887
At 31 July 2012	57,887
Net book value	
At 31 July 2012	173,656

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 (2011 - 1) Ordinary shares of £1 each	100	1

During the year the company issued 99 ordinary shares of £1 each.