Company Registration No. SC385513 (Scotland)

THE KEYSTONE INN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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UNAUDITED ACCOUNTS
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THE KEYSTONE INN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Isobel Lockard
Company Number	SC385513 (Scotland)
Registered Office	C/O SCOTTISH TAX BUREAU 94 HOPE STREET GLASGOW G2 6PH
Accountants	Scottish Tax Bureau 94 Hope Street Glasgow G2 6PH

THE KEYSTONE INN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	2,042	2,553
Current assets			
Inventories	5	4,665	4,051
Cash at bank and in hand		3,570	2,265
		8,235	6,316
Creditors: amounts falling due within one year	6	(9,629)	(9,046)
Net current liabilities		(1,394)	(2,730)
Net assets/(liabilities)		648	(177)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		646	(179)
Shareholders' funds		648	(177)

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 June 2018.

Isobel Lockard
Director

Company Registration No. SC385513

1 Statutory information

The Keystone Inn Ltd is a private company, limited by shares, registered in Scotland, registration number SC385513. The registered office is C/O SCOTTISH TAX BUREAU, 94 HOPE STREET, GLASGOW, G2 6PH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 October 2016	7,790
At 30 September 2017	7,790
Depreciation	
At 1 October 2016	5,237
Charge for the year	511
At 30 September 2017	5,748
Net book value	
At 30 September 2017	2,042
At 30 September 2016	2,553

5 Inventories

	2017	2016
	£	£
Finished goods	4,665	4,051
	4,665	4,051

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,597	449
Taxes and social security	2,675	2,469
Loans from directors	5,357	6,128
	9,629	9,046

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 6 (2016: 5).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.