COMPANY REGISTRATION NUMBER SC385448

GREIG AVINOU WINDOW CLEANING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2012

THURSDAY

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SCT 17/01/2013 #201
COMPANIES HOUSE

CHARLES BURROWS & CO
Chartered Accountants
7 Palmerston Place
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GREIG AVINOU WINDOW CLEANING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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GREIG AVINOU WINDOW CLEANING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Intangible assets			4,800		5,400
Tangible assets			391,990		365,769
			396,790		371,169
CURRENT ASSETS					
Debtors		747,891		648,718	
Cash at bank and in hand		8,787		42,404	
		756,678		691,122	
CREDITORS: Amounts falling due within one year	3	984,903		920,428	
NET CURRENT LIABILITIES			(228,225)		(229,306)
TOTAL ASSETS LESS CURRENT LIABILITIES			168,565		141,863
CREDITORS: Amounts falling due after more than one year			107,378		116,933
PROVISIONS FOR LIABILITIES			9,681		3,946
			51,506		20,984
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			51,406		20,884
SHAREHOLDERS' FUNDS			51,506		20,984

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4 December 2012, and are signed on their behalf by:



G P AVINOU

Company Registration Number: SC385448

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts derived from the provision of goods and services to customers during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2011	6,000	381,145	387,145
Additions	–	148,709	148,709
Disposals	–	(17,992)	(17,992)
At 31 July 2012	6,000	511,862	517,862
DEPRECIATION			
At 1 August 2011	600	15,376	15,976
Charge for year	600	104,618	105,218
On disposals	–	(122)	(122)
At 31 July 2012	1,200	119,872	121,072
NET BOOK VALUE			
At 31 July 2012	4,800	391,990	396,790
At 31 July 2011	5,400	365,769	371,169

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Other creditors	367,465	322,875

Lloyds TSB Commercial Finance Limited hold a bond and floating charge over all of the assets of the company.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G P Avinou throughout the current period. Mr Avinou is the managing director and majority shareholder.

The directors current account is interest free with no specific terms for repayment.

5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100