

COMPANY REGISTRATION NUMBER SC385113

The Whisky Garden Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2016

THE A9 PARTNERSHIP LIMITED

Chartered Accountants

57-59 High Street

Dunblane

Perthshire

FK15 0EE

The Whisky Garden Ltd

Abbreviated Balance Sheet

31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			-		2,159
Investments			90,002		90,002
			-----		-----
			90,002		92,161
Current Assets					
Debtors		240		11,384	
Cash at bank and in hand		900		14,106	
		-----		-----	
		1,140		25,490	
Creditors: Amounts Falling due Within One Year		19,545		49,405	
		-----		-----	
Net Current Liabilities			(18,405)		(23,915)
			-----		-----
Total Assets Less Current Liabilities			71,597		68,246
			-----		-----
Capital and Reserves					
Called up equity share capital	3		100		100
Share premium account			52,402		52,402
Profit and loss account			19,095		15,744
			-----		-----
Shareholder's Funds			71,597		68,246
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 September 2016 , and are signed on their behalf by:

Anthony Reeman-Clark

Company Registration Number: SC385113

The Whisky Garden Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue from services is recognised when the services have been provided and the right to consideration has been earned.

Fixed assets

All fixed assets are initially recorded at cost .

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% reducing balance

Office Equipment-25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	6,009	90,002	96,011
Disposals	(6,009)	—	(6,009)
	-----	-----	-----
At 31 March 2016	—	90,002	90,002
	-----	-----	-----
Depreciation			
At 1 April 2015	3,850	—	3,850
On disposals	(3,850)	—	(3,850)
	-----	-----	-----
At 31 March 2016	—	—	—
	-----	-----	-----
Net Book Value			
At 31 March 2016	—	90,002	90,002
	-----	-----	-----
At 31 March 2015	2,159	90,002	92,161
	-----	-----	-----
The company owns 90 % of the issued share capital of the companies listed below: Company Shares held Incorporated Strathearn Distillery Ltd 90 Scotland This company trades in the activity of developing and trading a micro distillery .			
Aggregate capital and reserves	118,339		142,711
Profit and (loss) for the year	(24,372)		35,416

3. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
44 (2015 - 88) A Ordinary shares of £ 1 each	44	88
12 B Ordinary shares of £ 1 each	12	12
44 D Ordinary shares of £ 1 each	44	-
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	100	100
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Allotted, called up and fully paid:

2016		2015	
No.	£	No.	£

A Ordinary shares (2015 - 88) of £ 1 each	44	44	88	88
B Ordinary shares of £ 1 each	12	12	12	12
D Ordinary shares of £ 1 each	44	44	-	-
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	100	100	100	100
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On 1 May 2015 44 A Ordinary Shares were converted and 44 D Ordinary Shares of £1 each were issued as part of a demerger of a long term consulting contract to a company controlled by Mr Lang, a former director and shareholder of The Whisky Garden Ltd .

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