Registered Number SC385014

JBS Fabrication Ltd

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
South View
Dales Industrial Estate
Peterhead
Aberdeenshire
AB42 2WG

Reporting Accountants:
Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

JBS Fabrication Ltd **Registered Number SC385014**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,325		0
			5,325		0
Current assets					
Stocks		370,731		0	
Debtors		543,850		0	
Cash at bank and in hand		63,440		2	
Total current assets		978,021		2	
Creditors: amounts falling due within one year		(909,925)		0	
Net current assets (liabilities)			68,096		2
Total assets less current liabilities			73,421		2
Creditors: amounts falling due after more than one year			(4,733)		0
Total net assets (liabilities)			68,688		2
Capital and reserves					
Called up share capital	3		101		2
Profit and loss account			68,587		0
Shareholders funds			68,688		2

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:
S Buchan, Director
A C Buchan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	7,100
At 30 April 2012	7,100
Depreciation	
Charge for year	1,775
At 30 April 2012	1,775
Net Book Value	
At 30 April 2012	5,325
At 30 April 2011	0

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2
1 A Class shares of £1 each	1	0