

# Polmont Veterinary Clinic Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Period from 1 December 2020 to 1 March 2021

**Moore Scarrott**

**Polmont Veterinary Clinic Limited**

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# Polmont Veterinary Clinic Limited

(Registration number: SC384921)

## Abridged Balance Sheet as at 1 March 2021

|                                                         | Note     | 2021<br>£        | 2020<br>£        |
|---------------------------------------------------------|----------|------------------|------------------|
| <b>Fixed assets</b>                                     |          |                  |                  |
| Intangible assets                                       | <u>4</u> | 66,579           | 68,262           |
| Tangible assets                                         | <u>5</u> | 68,664           | 564,495          |
|                                                         |          | <u>135,243</u>   | <u>632,757</u>   |
| <b>Current assets</b>                                   |          |                  |                  |
| Stocks                                                  | <u>6</u> | 27,871           | 24,500           |
| Debtors                                                 |          | 102,998          | 11,720           |
| Cash at bank and in hand                                |          | 87,023           | 207,704          |
|                                                         |          | <u>217,892</u>   | <u>243,924</u>   |
| Creditors: Amounts falling due within one year          |          | <u>(211,487)</u> | <u>(198,994)</u> |
| Net current assets                                      |          | <u>6,405</u>     | <u>44,930</u>    |
| Total assets less current liabilities                   |          | 141,648          | 677,687          |
| Creditors: Amounts falling due after more than one year | <u>7</u> | -                | (468,296)        |
| Provisions for liabilities                              |          | <u>(13,047)</u>  | <u>(23,353)</u>  |
| Net assets                                              |          | <u>128,601</u>   | <u>186,038</u>   |
| <b>Capital and reserves</b>                             |          |                  |                  |
| Called up share capital                                 |          | 100              | 100              |
| Profit and loss account                                 |          | <u>128,501</u>   | <u>185,938</u>   |
| Total equity                                            |          | <u>128,601</u>   | <u>186,038</u>   |

## **Polmont Veterinary Clinic Limited**

**(Registration number: SC384921)**

### **Abridged Balance Sheet as at 1 March 2021**

For the financial period ending 1 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 26 November 2021 and signed on its behalf by:

R J Alfonso

Director

# **Polmont Veterinary Clinic Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 1 December 2020 to 1 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Polmont Veterinary Clinic Ltd

Boness Road

Polmont

Falkirk

FK2 0XZ

These financial statements were authorised for issue by the Board on 26 November 2021.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
|--------------------|-------------------------------------|

Buildings  
Fixtures and equipment

Page 3

2% straight line  
15% reducing balance

## **Polmont Veterinary Clinic Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 1 December 2020 to 1 March 2021**

#### **Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 5% straight line                    |

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 16 (2020 - 14).

## Polmont Veterinary Clinic Limited

### Notes to the Unaudited Abridged Financial Statements for the Period from 1 December 2020 to 1 March 2021

#### 4 Intangible assets

|                          | Total<br>£ |
|--------------------------|------------|
| <b>Cost or valuation</b> |            |
| At 1 December 2020       | 136,530    |
| At 1 March 2021          | 136,530    |
| <b>Amortisation</b>      |            |
| At 1 December 2020       | 68,268     |
| Amortisation charge      | 1,683      |
| At 1 March 2021          | 69,951     |
| <b>Carrying amount</b>   |            |
| At 1 March 2021          | 66,579     |
| At 30 November 2020      | 68,262     |

#### 5 Tangible assets

|                          | Total<br>£ |
|--------------------------|------------|
| <b>Cost or valuation</b> |            |
| At 1 December 2020       | 713,507    |
| Additions                | 26,188     |
| Disposals                | (531,682)  |
| At 1 March 2021          | 208,013    |
| <b>Depreciation</b>      |            |
| At 1 December 2020       | 149,013    |
| Charge for the year      | 2,638      |
| Eliminated on disposal   | (12,302)   |
| At 1 March 2021          | 139,349    |
| <b>Carrying amount</b>   |            |
| At 1 March 2021          | 68,664     |
| At 30 November 2020      | 564,495    |

#### 6 Stocks

2021

2020

|       | £      | £      |
|-------|--------|--------|
| Stock | 27,871 | 24,500 |

## 7 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £468,296 (2019 - £435,078).

Creditors include bank loans repayable by instalments of £315,310.53 (2019 - £342,529.49) due after more than five years.

## **Polmont Veterinary Clinic Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 1 December 2020 to 1 March 2021**

#### **8 Financial commitments, guarantees and contingencies**

##### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £500 (2020 - £795). The company has non cancellable obligations relating to equipment leases.

#### **9 Parent and ultimate parent undertaking**

On 1st March 2021 the company was acquired by CVS (UK) Limited, a company incorporated in England and Wales at CVS House, Owen Road, Diss, Norfolk, IP22 4ER. From this date the ultimate controlling part is CVS Group PLC. The company's immediate parent is CVS (UK) Limited, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.