

Registrar

Registration number SC384921

Polmont Veterinary Clinic Limited

Abbreviated accounts

for the year ended 30th November 2013

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COMPANIES HOUSE

Polmont Veterinary Clinic Limited

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Polmont Veterinary Clinic Limited

Accountants' report on the unaudited financial statements to the directors
of Polmont Veterinary Clinic Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BERTRAM KIDSON & CO
Accountants

17th March 2014

Polmont Veterinary Clinic Limited

Abbreviated balance sheet

as at 30th November 2013

		<u>2013</u>	<u>2012</u>
	<u>Notes</u>	£	£
<u>Fixed assets</u>			
Intangible assets	2	116,049	122,876
Tangible assets	2	144,113	20,684
		<u>260,162</u>	<u>143,560</u>
<u>Current assets</u>			
Stocks		16,399	15,785
Debtors		6,008	6,096
Cash at bank and in hand		1,425	23,289
		<u>23,832</u>	<u>45,170</u>
<u>Creditors: amounts falling due within one year</u>		<u>(203,607)</u>	<u>(102,303)</u>
<u>Net current liabilities</u>		<u>(179,775)</u>	<u>(57,133)</u>
<u>Total assets less current liabilities</u>		80,387	86,427
<u>Creditors: amounts falling due after more than one year</u>		<u>(9,624)</u>	<u>(8,100)</u>
<u>Provisions for liabilities</u>		<u>(4,262)</u>	<u>(3,704)</u>
<u>Net assets</u>		<u>66,501</u>	<u>74,623</u>
<u>Capital and reserves</u>			
Called up share capital	3	100	100
Profit and loss account		66,401	74,523
<u>Shareholders' funds</u>		<u>66,501</u>	<u>74,623</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Polmont Veterinary Clinic Limited

Abbreviated balance sheet(continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 30th November 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2013 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.



J Brown

Director

17th March 2014



C Brown

Director

Registration number SC384921

The notes on pages 4 to 6 form an integral part of these financial statements.

Polmont Veterinary Clinic Limited

Notes to the abbreviated financial statements

for the year ended 30th November 2013

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures and equipment	- 15% reducing balance

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Polmont Veterinary Clinic Limited

Notes to the abbreviated financial statements

for the year ended 30th November 2013

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 <u>Fixed assets</u>	<u>Intangible</u>	<u>Tangible</u>	<u>Total</u>
	<u>assets</u>	<u>fixed</u>	
	<u>£</u>	<u>assets</u>	<u>£</u>
<u>Cost</u>			
At 1st December 2012	136,530	27,792	164,322
Additions	-	127,502	127,502
At 30th November 2013	136,530	155,294	291,824
<u>Depreciation and</u>			
<u>Provision for</u>			
<u>diminution in value</u>			
At 1st December 2012	13,654	7,108	20,762
Charge for year	6,827	4,073	10,900
At 30th November 2013	20,481	11,181	31,662
<u>Net book values</u>			
At 30th November 2013	116,049	144,113	260,162
At 30th November 2012	122,876	20,684	143,560

3 <u>Share capital</u>	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
100 Ordinary shares of £1 each	100	100
<u>Alloted, called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100
<u>Equity Shares</u>		
100 Ordinary shares of £1 each	100	100

Polmont Veterinary Clinic Limited

Notes to the abbreviated financial statements

for the year ended 30th November 2013

4 Ultimate controlling party

The company is under the control of the directors.