Registration number: SC384813

Castle Training Group Northern Ltd.

Unaudited Financial Statements

for the Year Ended 30 September 2017

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SCT 29/06/2018 #412
COMPANIES HOUSE

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Castle Training Group Northern Ltd.

(Registration number: SC384813)
Balance Sheet as at 30 September 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	-	97
Cash at bank and in hand		7	55
		7	152
Creditors: Amounts falling due within one year	4	(63,763)	(63,509)
Net liabilities		(63,756)	(63,357)
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(63,956)	(63,557)
Total equity		(63,756)	(63,357)

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 June 2018 and signed on its behalf by:

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Mr JAN Ferguson-Hannah

Director

Castle Training Group Northern Ltd.

Notes to the Financial Statements for the Year Ended 30 September 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
20 High Street
Nairn
Moray
IV12 4AX
United Kingdom

The principal place of business is:
The Castle Group
Kinneil House
Cantraywood
Inverness
IV2 5PR

These financial statements were authorised for issue by the Board on 28 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 section 1A -'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is the first time adoption of FRS 102 section 1A, see note 5 for reclassifications.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2017 £	2016 £
Trade debtors	-	-
Other debtors	-	97
Total current trade and other debtors	-	97

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		48,760	48,236
Other creditors		15,003	15,273
		63,763	63,509

5 Transition to FRS 102

In accordance with FRS 102 section 1A the directors loan balance has been reclassified in previous periods as due in less than one year.

Balance Sheet at 1 October 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Current assets					
Debtors		112	-	-	112
Creditors: Amounts falling due within one year		(48,121)	(14,768)	-	(62,889)
Total assets less current liabilities		(48,009)	(14,768)	-	(62,777)
Creditors: Amounts falling due after more than one year		(14,768)	14,768	-	-
Net liabilities		(62,777)	-	-	(62,777)
Capital and reserves					
Called up share capital		200	-	-	200
Profit and loss account		(62,977)	-	-	(62,977)
Total equity		(62,777)	-	-	(62,777)

Balance Sheet at 30 September 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Current assets					
Debtors		97	-	-	97
Cash at bank and in hand		55	-	-	55
		152	-	-	152
Creditors: Amounts falling due within one year		(48,736)	(14,773)	-	(63,509)
Total assets less current liabilities		(48,584)	(14,773)	-	(63,357)
Creditors: Amounts falling due after more than one year		(14,773)	14,773	-	-
Net liabilities		(63,357)	-	-	(63,357)
Capital and reserves					
Called up share capital		200	-	-	200
Profit and loss account		(63,557)	-	-	(63,557)
Total equity		(63,357)	-	-	(63,357)