Company Registration No. SC384641 (Scotland)

INFORMED SOURCES (EUROPE) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

INFORMED SOURCES (EUROPE) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investments			168,743		168,743
Current assets					
Debtors		5,364		43,001	
Cash at bank and in hand		22,855		8,734	
		28,219		51,735	
Creditors: amounts falling due within one year		(22,221)		(26,775)	
Net current assets			5,998		24,960
Total assets less current liabilities			174,741		193,703
Creditors: amounts falling due after more than one year			(286,299)		(267,238)
			(111,558)		(73,535)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(111,560)		(73,537)
Shareholders' funds			(111,558)		(73,535)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2016

A S Cadd
Director

Company Registration No. SC384641

INFORMED SOURCES (EUROPE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents contract fees, excluding value added tax, invoiced during the year as well as the fair value of services provided for amounts not invoiced at the year-end.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Going concern

The Director expects turnover to improve significantly as new contracts are generated and costs are expected to be contained to enable the company to achieve profitability. The Parent Company has further agreed to postpone repayment of liabilities due for the foreseeable future, and hence the Director has adopted the going concern basis of accounting.

2 Fixed asset investments

	Shares in group undertakings and participating interests
	£
Cost	
At 1 July 2015 & at 30 June 2016	168,743
Net book value	
At 30 June 2016	168,743
At 30 June 2015	168,743

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Class	Shares held
Name		
Informed Sources (Sverige) AB	Ordinary	100.00
Informed Sources (Suomi) OY	Ordinary	100.00
Informed Sources (Polska) SP	Ordinary	100.00
Informed Sources (Norway) AS	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2016	Profit/(loss) for the year 2016
Name	£	£
Informed Sources (Sverige) AB	(83,389)	1,519
Informed Sources (Suomi) OY	(1,901)	(2,157)
Informed Sources (Polska) SP	(40,595)	(2,065)
Informed Sources (Norway) AS	174,643	8,876

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company

The immediate parent undertaking of Informed Sources (Europe) Limited is Informed Sources (International) Pty Limited which is incorporated in Australia.

The ultimate parent undertaking of Informed Sources (Europe) Limited is Informed Sources Pty Limited which is incorporated in Australia.

The ultimate controlling party of Informed Sources (Europe) Limited is Alan & Nicola Cadd by virtue of their shareholding in Informed Sources Pty Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.