

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

**INFORMED SOURCES (EUROPE) LIMITED
SC384641**

**INFORMED SOURCES (EUROPE) LIMITED
SC384641 (REGISTERED NUMBER: SC384641)**

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FOR THE YEAR ENDED 30 JUNE 2012**

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INFORMED SOURCES (EUROPE) LIMITED
SC384641

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: A S Cadd

REGISTERED OFFICE: Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

REGISTERED NUMBER: SC384641 (Scotland)

ACCOUNTANTS: Lyle Crawford & Co CA
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

INFORMED SOURCES (EUROPE) LIMITED
SC384641 (REGISTERED NUMBER: SC384641)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		8,538		5,134
CURRENT ASSETS					
Debtors		125,382		45,198	
Cash at bank		<u>4,972</u>		<u>9,405</u>	
		130,354		54,603	
CREDITORS					
Amounts falling due within one year		<u>2,510</u>		<u>106,382</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>127,844</u>		<u>(51,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136,382		(46,645)
CREDITORS					
Amounts falling due after more than one year			<u>289,873</u>		<u>-</u>
NET LIABILITIES			<u>(153,491)</u>		<u>(46,645)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(153,493)</u>		<u>(46,647)</u>
SHAREHOLDERS' FUNDS			<u>(153,491)</u>		<u>(46,645)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INFORMED SOURCES (EUROPE) LIMITED
SC384641 (REGISTERED NUMBER: SC384641)**

**ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

A S Cadd - Director

The notes form part of these abbreviated accounts

INFORMED SOURCES (EUROPE) LIMITED
SC384641 (REGISTERED NUMBER: SC384641)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents contract fees, excluding value added tax, invoiced during the year as well as the fair value of services provided for amounts not invoiced at the year-end.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the Balance Sheet date and the gains or losses on translation are included in the Profit and Loss Account.

Going Concern

The Director expects turnover to improve significantly as new contracts are generated and costs are expected to be contained to enable the company to achieve profitability. The Parent Company has further agreed to postpone repayment of liabilities due for the foreseeable future, and hence the Director has adopted the going concern basis of accounting.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011	5,134
Additions	<u>3,404</u>
At 30 June 2012	<u>8,538</u>
NET BOOK VALUE	
At 30 June 2012	<u>8,538</u>
At 30 June 2011	<u>5,134</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Wholly owned subsidiary of Informed Sources (International) Pty Ltd.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

4. RELATED PARTY DISCLOSURES

The company is under the direct control of its Parent Company, Informed Sources (International) Pty Ltd whose registered office is in Brisbane, Australia.

Included in debtors is a loan to the Director, A S Cadd, representing the cost of 1 share owned in the subsidiary company, Informed Sources (Polska) SP. This debt has been settled subsequent to the year-end date.

Included in creditors at 30th June 2012 is a balance due to the Parent Company of £289,873 (2011: £6,641).

Inter-company fees charged to other group companies, included in turnover, amounted to £179,553 (2011: £nil) and inter-company fees paid to other group companies during the year for operational and admin charges totalled £315,741 (2011: £27,925) under normal commercial terms .

A company policy has been established within the Informed Sources Group whereby there will only be indebtedness due to/from the Parent Company hence going forward subsidiary companies will not have loans or indebtedness with each other.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.