

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 1st October, 2011

End date: 30th September, 2012

TUESDAY



S24IASJF

SCT

19/03/2013

#800

COMPANIES HOUSE

Hot Chocolate Trust
Scottish Charity Number SC 035714
Company Limited by Guarantee Number SC 384635

Company information for the year ended 30th September, 2012

Principal address

The Steeple, Nethergate, Dundee DD1 4DG.

Directors of the Board

Dr Colin Paterson	Chairperson from March 2012 (Treasurer to March 2012)
Ms Lynda Forte	Vice Chairperson from March 2012
Mr Richard McCallum	Appointed October 2011, Treasurer from March 2012
Mr Tony Boffey	
Mrs Alison Cartwright	(Chairperson until March 2012)
Mrs Deborah Farley	Appointed October 2011
Mr Joe Lafferty	
Mr John McIntosh	
Miss Heather McKenzie	Appointed December 2011

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635
Abbreviated Balance Sheet at 30 September 2012

	Note	Unrestricted Funds £	Restricted Funds £	2012 £	2011 £
Fixed Assets					
Tangible Assets	2	772	2,131	2,903	2,864
Total Fixed Assets		772	2,131	2,903	2,864
Current Assets					
Cash at Bank and in Hand		36,938	25,308	62,246	81,284
Prepayments and accrued income	3	1,106	-	1,106	1,449
Creditors Falling Due Within One Year	4	658	1,550	2,208	1,036
Net Current Assets		37,386	23,758	61,144	81,697
Total assets less current liabilities		38,158	25,889	64,047	84,561
Funds of the Charity					
Unrestricted Funds		38,158	-	38,158	30,340
Restricted Funds	5	-	25,889	25,889	54,221
Total Funds		38,158	25,889	64,047	84,561

For the period ending 30/09/2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3rd December, 2012.

SIGNED ON BEHALF OF THE BOARD BY:



Richard McCallum
Director

The notes form part of these financial statements.

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635
Notes to the Accounts

1 Accounting Policies

In preparing the accounts, the following policies have been complied with:

- a) These accounts have been prepared on the basis of historic cost. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and the Charities Accounts (Scotland) Regulations 2006.
- b) Incoming resources are recorded when receivable.
- c) Incoming resources with related expenditure are reported gross in the Statement of Financial Activity (SoFA).
- d) Grants and donations are included in the SoFA when received. Those grants which must be spent as specified by the donor are included in restricted income.
- e) Incoming resources from Gift Aid tax reclaims are included at the same time as the gift to which they relate.
- f) Gifts in kind are included when donated and when material.
- g) Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) when the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
- h) The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.
- i) Investment income is included in the accounts when receivable.
- j) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- k) Governance costs include costs of the preparation and examination of statutory accounts, the costs of board meetings and cost of any legal advice to directors on governance or constitutional matters.
- l) Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
- m) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost and depreciation is charged on a straight line basis. Computer equipment is depreciated over 3 years, camera equipment over 8 years and other equipment over 5 years.

2 Tangible fixed assets

	£	£	£	£
Cost	Computer equipment	Camera equipment	Other equipment	Total
Balance brought forward	5,704	2,800	-	8,504
Additions	584	-	1,175	1,759
Disposals	-	-	-	-
Balance carried forward	6,288	2,800	1,175	10,263

Accumulated depreciation

	Straight line basis			Total
	3 year life	8 year life	5 year life	
Balance brought forward	3,978	1,662	-	5,640
Depreciation for the period	1,263	350	107	1,720
Disposals	-	-	-	-
Balance carried forward	5,241	2,012	107	7,360

Net book value

Balance brought forward	1,726	1,138	-	2,864
Balance carried forward	1,047	788	1,068	2,903

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635
Notes to the Accounts

3 Prepayments and accrued income

	Amounts falling due within one year	
	2012 £	2011 £
Gift Aid tax	295	815
Prepaid insurance	136	134
Abernethy Trust (prepaid youth work deposit)	-	500
Children in Scotland (prepaid training)	675	-
Total	1,106	1,449

4 Creditors

	Amounts falling due within one year	
	2012 £	2011 £
Telephone companies	22	57
Company credit cards	616	456
Ancrum Outdoors Centre (youth work)	-	210
Fundraising Consultancy	-	225
Chiene and Tait (computer software)	-	88
Bank charges	20	-
Elie Watersports (youth work activity)	150	-
Aberdeen University (staff training)	1,400	-
Total	2,208	1,036

5 Restricted income funds

Hot Chocolate Trust received some grants for specific purposes or projects. These monies are held in the following restricted funds:

Fund name	Purpose
Baird Trust	Relocation costs
BBC Children in Need	Salary costs
Bovis Lend Lease	Youth work
CashBack for Communities	Youth work
Church of Scotland Emerging Ministries	Salary costs
Discovery Camps Trust	Youth work
Dundee Christian Youth Trust	Youth work
Dundee City Council: Local Action Fund	Youth work
Dundee City Council: Youth Investment Fund	Youth work
The Gannochy Trust	Salary costs
Inspiring Scotland	Salary and related costs
O2	Youth work
Skills Development Scotland	Training
The Mathew Trust	Salary costs
The Robertson Trust	Salary costs
The Souter Charitable Trust	Youth work and salary costs
Voluntary Action Fund	Training and volunteer development
YouthLink Scotland Capital Grant	Capital spending agreed by YouthLink

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635
Notes to the Accounts

Movements of major funds

Fund name	Fund balance brought forward £	Incoming resources £	Outgoing resources £	Fund balance carried forward £
Baird Trust	-	5,000	3,101	1,899
BBC Children in Need	2,235	22,133	22,289	2,079
Bovis Lend Lease	239	-	168	71
CashBack for Communities	14,786	-	14,007	779
Church of Scotland Emerging Ministries	7,088	5,000	12,088	-
Discovery Camps Trust	-	2,000	-	2,000
Dundee Christian Youth Trust	-	2,000	-	2,000
Dundee City Council: Local Action Fund	-	500	500	-
Dundee City Council: Youth Investment Fund	408	-	408	-
The Gannochy Trust	-	5,000	5,000	-
Inspiring Scotland	3,882	32,649	36,531	-
O2	-	300	300	-
Skills Development Scotland	-	354	354	-
The Mathew Trust	10,500	-	10,500	-
The Robertson Trust	12,005	15,000	14,898	12,107
The Souter Charitable Trust	940	17,000	17,383	557
Voluntary Action Fund	1,000	3,609	1,000	3,609
YouthLink Scotland Capital Grant	1,138	-	350	788
Total restricted funds	54,221	110,545	138,877	25,889

The fund balance carried forward of the Baird Trust fund includes the cost of hand dryers less depreciation.
The fund balance carried forward of the Bovis Lend Lease fund represents the cost of a computer less depreciation.
The fund balance carried forward of the CashBack for Communities fund represents the cost of a computer and kitchen equipment less depreciation.
The fund balance carried forward of the Youth Link Scotland Capital Grant fund represents the cost of a camcorder less depreciation.

Transfers between funds

No transfers between funds have taken place.

6 Transactions with directors

No transactions took place with directors.