

Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635

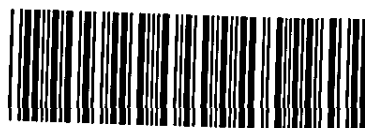
Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 1st September, 2010

End date: 30th September, 2011

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Hot Chocolate Trust
Company Limited by Guarantee Number SC 384635

Company information for the period ended 30th September, 2011

Principal address

The Steeple, Nethergate, Dundee DD1 4DG.

Directors of the Board

Mrs Alison Cartwright	Chairperson
Mrs Phyllida Bowser	Vice-Chairperson (retired Sept 2011)
Dr Colin Paterson	Treasurer
Mr Tony Boffey	
Ms Lynda Forte	
Mr Joe Lafferty	
Mr John McIntosh	

Hot Chocolate Trust
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Abbreviated Balance Sheet at 30 September 2011

	Note	Unrestricted Funds £	Restricted Funds £	2011 £
Fixed Assets				
Tangible Assets	2	<u>467</u>	<u>2,397</u>	<u>2,864</u>
Total Fixed Assets		<u>467</u>	<u>2,397</u>	<u>2,864</u>
Current Assets				
Debtors and Prepayments	3	949	500	1,449
Cash at Bank and in Hand		<u>29,750</u>	<u>51,534</u>	<u>81,284</u>
Total Current Assets		30,699	52,034	82,733
Creditors Falling Due Within One Year	4	<u>826</u>	<u>210</u>	<u>1,036</u>
Net Current Assets		29,873	51,824	81,697
Net Assets		<u>30,340</u>	<u>54,221</u>	<u>84,561</u>
Funds of the Charity				
Unrestricted Funds		30,340	-	30,340
Restricted Funds	5	-	54,221	54,221
Total Funds		<u>30,340</u>	<u>54,221</u>	<u>84,561</u>

For the period ending 30/09/2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 March 2012.

SIGNED ON BEHALF OF THE BOARD BY:


Colin Paterson
Director

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Notes to the Accounts

1 Accounting Policies

In preparing the accounts, the following policies have been complied with:

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b) Incoming resources are recorded when receivable.
- c) Incoming resources with related expenditure are reported gross in the Statement of Financial Activity (SoFA).
- d) Grants and donations are included in the SoFA when received. Those grants which must be spent as specified by the donor are included in restricted income.
- e) Incoming resources from Gift Aid tax reclaims are included at the same time as the gift to which they relate.
- f) Gifts in kind are included when donated and when material.
- g) Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) when the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
- h) The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.
- i) Investment income is included in the accounts when receivable.
- j) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- k) Governance costs include costs of the preparation and examination of statutory accounts, the costs of board meetings and cost of any legal advice to directors on governance or constitutional matters.
- l) Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
- m) Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost and depreciation is charged on a straight line basis. Computer equipment is depreciated over 3 years, and camera equipment over 8 years.

2 Tangible fixed assets

Fixed assets were transferred to the company by the previous trust of the same name on 30.09.10.

Cost

	Computer equipment	Camera equipment	Total
	£	£	£
Balance transferred from trust	6,029	2,800	8,829
Additions	600	-	600
Disposals	(925)	-	(925)
Balance carried forward	5,704	2,800	8,504

Accumulated depreciation

	Single line basis		Total
	3 year life	8 year life	
	£	£	£
Balance transferred from trust	3,339	1,312	4,651
Depreciation for the period	1,564	350	1,914
Disposals	(925)	-	(925)
Balance carried forward	3,978	1,662	5,640

Net book value

	£	£	£
Balance transferred from trust	2,690	1,488	4,178
Balance carried forward	1,726	1,138	2,864

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Notes to the Accounts

3 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year 2011 £
Gift Aid tax reclaim due	815
Prepaid insurance	134
Abernethy Trust (prepaid youth work deposit)	500
Total	<u>1,449</u>

4 Creditors and accruals
Analysis of creditors

	Amounts falling due within one year 2011 £
Telephone companies	57
RBS credit card	456
Ancrum Outdoors Centre (youth work)	210
Fundraising Consultancy	225
Chiene and Tait (computer software)	88
Total	<u>1,036</u>

5 Restricted income funds

Hot Chocolate Trust received some grants for specific purposes or projects. These monies are held in the following restricted funds:

Fund name	Purpose
BBC Children in Need	Salary costs
Bovis Lend Lease	Youth work
CashBack for Communities	Youth work
Choose Life	Youth work and salary costs
Church of Scotland Emerging Ministries	Salary costs
Dundee City Council: Local Action Fund	Youth work
Dundee City Council: Youth Arts Fund	Youth work
Dundee City Council: Youth Investment Fund	Youth work
Dundee Partnership	Salary costs
Inspiring Scotland	Salary and related costs
Lloyds TSB Foundation for Scotland	Salary costs
Skaters with a Vision	Youth work
The Gannochy Trust	Salary costs
The Mathew Trust	Salary costs
The Robertson Trust	Salary costs
The Souter Charitable Trust	Youth work and salary costs
Voluntary Action Fund	Training
YouthLink Scotland Capital Grant	Capital spending agreed by YouthLink

Fund balances were transeferred to the company by the previous trust of the same name on 30.09.10.

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Notes to the Accounts

Movements of major funds

Fund name	Fund balance transferred from trust £	Incoming resources £	Outgoing resources £	Fund balance carried forward £
BBC Children in Need	-	6,223	3,988	2,235
Bovis Lend Lease	407	-	168	239
CashBack for Communities	1,192	21,864	8,270	14,786
Choose Life	-	5,800	5,800	-
Church of Scotland Emerging Ministries	900	30,000	23,812	7,088
Dundee City Council: Local Action Fund	-	1,000	1,000	-
Dundee City Council: Youth Arts Fund	-	481	481	-
Dundee City Council: Youth Investment Fund	-	500	92	408
Dundee Partnership	2,801	8,358	11,159	-
Inspiring Scotland	3,248	45,257	44,623	3,882
Lloyds TSB Foundation for Scotland	-	7,000	7,000	-
Skaters with a Vision	-	215	215	-
The Gannochy Trust	-	7,500	7,500	-
The Mathew Trust	-	10,500	-	10,500
The Robertson Trust	-	13,000	995	12,005
The Souter Charitable Trust	1,863	17,000	17,923	940
Voluntary Action Fund	-	1,000	-	1,000
YouthLink Scotland Capital Grant	1,488	-	350	1,138
Total restricted funds	11,899	175,698	133,376	54,221

The fund balance carried forward of the Bovis Lend Lease fund represents the cost of a computer less depreciation.

The fund balance carried forward of the CashBack for Communities fund includes the cost of a computer less depreciation.

The fund balance carried forward of the Inspiring Scotland fund includes the cost of two laptops less depreciation.

The fund balance carried forward of the Youth Link Scotland Capital Grant fund represents the cost of a camcorder less depreciation.

Transfers between funds

No transfers between funds have taken place.

6 Transactions with directors

There have been no transactions with directors.