

MWE Wellservices Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

MWE Wellservices Limited

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MWE Wellservices Limited
(Registration number: SC384613)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		521	1,070
Current assets			
Debtors		31,346	35,573
Cash at bank and in hand		10,679	8,862
		42,025	44,435
Creditors: Amounts falling due within one year		(41,988)	(44,875)
Net current assets/(liabilities)		37	(440)
Total assets less current liabilities		558	630
Provisions for liabilities		(104)	(214)
Net assets		454	416
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		354	316
Shareholders' funds		454	416

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 December 2016 and signed on its behalf by:

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M W Emslie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MWE Wellservices Limited
(Registration number: SC384613)
Abbreviated Balance Sheet at 31 March 2016
..... continued

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Mrs L M Emslie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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MWE Wellservices Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents gross invoiced sales of services, less the flat rate percentage applicable to the company.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

MWE Wellservices Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	5,775	5,775
At 31 March 2016	5,775	5,775
Depreciation		
At 1 April 2015	4,705	4,705
Charge for the year	549	549
At 31 March 2016	5,254	5,254
Net book value		
At 31 March 2016	521	521
At 31 March 2015	1,070	1,070

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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