

Abbreviated Accounts for the Year Ended 31 March 2012

for

MWE Wellservices Limited

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for the Year Ended 31 March 2012**

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MWE Wellservices Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS:

M W Emslie
Mrs L M Emslie

SECRETARY:

REGISTERED OFFICE:

46 Renny Crescent
Montrose
ANGUS
DD10 9BN

REGISTERED NUMBER:

SC384613 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		2,688		328
CURRENT ASSETS					
Debtors		30,000		30,296	
Cash at bank		61,204		30,268	
		91,204		60,564	
CREDITORS					
Amounts falling due within one year		39,545		29,601	
NET CURRENT ASSETS			51,659		30,963
TOTAL ASSETS LESS CURRENT LIABILITIES			54,347		31,291
PROVISIONS FOR LIABILITIES			593		69
NET ASSETS			53,754		31,222
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			53,654		31,122
SHAREHOLDERS' FUNDS			53,754		31,222

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2012 and were signed on its behalf by:

M W Emslie - Director

Mrs L M Emslie - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of services, less the flat rate percentage applicable to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	437
Additions	<u>3,661</u>
At 31 March 2012	<u>4,098</u>
DEPRECIATION	
At 1 April 2011	109
Charge for year	<u>1,301</u>
At 31 March 2012	<u>1,410</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,688</u>
At 31 March 2011	<u>328</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the directors, M W Emslie and Mrs L Emslie, withdrew £71,820 from the company and received dividends of £71,500 . The balance due to the directors at 31 March 2012 was £44 (2011 - 364)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.