

REGISTERED NUMBER: SC384613 (Scotland)

Abbreviated Accounts
for the Period 1 September 2010 to 31 March 2011
for
MWE Wellservices Limited

MONDAY



S0OHJF17
SCT 19/12/2011 #740
COMPANIES HOUSE

MWE Wellservices Limited

**Contents of the Abbreviated Accounts
for the Period 1 September 2010 to 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MWE Welliservices Limited

Company Information

for the Period 1 September 2010 to 31 March 2011

DIRECTORS:

M W Emslie
Mrs L M Emslie

SECRETARIES:

REGISTERED OFFICE:

46 Renny Crescent
Montrose
ANGUS
DD10 9BN

REGISTERED NUMBER:

SC384613 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

MWE Wellservices Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		328
CURRENT ASSETS			
Debtors		30,296	
Cash at bank		30,268	
		<u>60,564</u>	
CREDITORS			
Amounts falling due within one year		<u>29,601</u>	
NET CURRENT ASSETS			<u>30,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,291</u>
PROVISIONS FOR LIABILITIES			<u>69</u>
NET ASSETS			<u><u>31,222</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>31,122</u>
SHAREHOLDERS' FUNDS			<u><u>31,222</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MWE Wellservices Limited

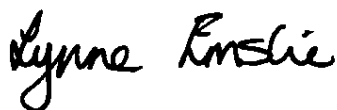
Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M W Emslie', with a stylized flourish at the end.

M W Emslie - Director

A handwritten signature in black ink, appearing to read 'Lynne Emslie', with a stylized flourish at the end.

Mrs L M Emslie - Director

**Notes to the Abbreviated Accounts
for the Period 1 September 2010 to 31 March 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of services, less the flat rate percentage applicable to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	437
At 31 March 2011	437
DEPRECIATION	
Charge for period	109
At 31 March 2011	109
NET BOOK VALUE	
At 31 March 2011	328

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

4. TRANSACTIONS WITH DIRECTORS

During the year the directors, M W Emslie and Mrs L Emslie, withdrew £16,636 from the company. The balance due to the directors at 31 March 2011 was £364.

In addition to the above the directors received £17,000 of dividends.