REGISTERED COMPANY NUMBER: SC384396 (Scotland)
REGISTERED CHARITY NUMBER: SC041845

Report of the Trustees and Unaudited Financial Statements For The Period 27 August 2010 to 31 August 2011 for Tayside Hems

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

SATURDAY
S19QJTP4
SCT 26/05/2012 #68
COMPANIES HOUSE

Tayside Hems

Contents of the Financial Statements
for the Period 27 August 2010 to 31 August 2011

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 9

Report of the Trustees
for the Period 27 August 2010 to 31 August 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 27 August 2010 to 31 August 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 27 August 2010.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC384396 (Scotland)

Registered Charity number
SC041845

Registered office
56-72 St John Street
Perth
PH1 5SN

Trustees

J L Bullough	- appointed 27.8.10
M Beale	- appointed 27.8.10
G Davey	- appointed 27.8.10
R Young	- appointed 27.8.10
	- resigned 20.7.11

Company Secretary
Thorntons Law LLP

Independent Examiner
Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Principal Activity
The company's charitable objective is the emergency relief of sickness and injury and the protection of human life by the provision of an air ambulance based in Tayside.

Organisation
The board of directors administers the charity. The board meets on a regular basis and have delegated the day to day activities to John Bullough.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial Review

During the year the charity received donations totalling £70,000.

Achievements and Performance

During this accounting period there have been ongoing negotiations to establish the remit of the charity air ambulance. These negotiations have centered around the clinical and operational procedures. These negotiations are now reaching a conclusion and we expect fundraising to begin in early Summer 2012 with the helicopter launch planned for July 2012.

Guarantors

The liability of the board of directors in the event of a winding up of the company is limited to £1.

Risk management

The board of directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves Policy

It is the boards policy to build sufficient reserves to commence a trial period of operation for 10 months. It is estimated that the cost of the 10 month trial period will be £500,000. During the trial period, the board will establish if the project is feasible on a permanent basis.

Appointment of Trustees

The Trustees shall be elected at each annual general meeting by the members.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tayside Hems for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

J L Bullough - Trustee

24 May 2012



Independent Examiner's Report to the Trustees of Tayside Hems

I report on the accounts for the period 27 August 2010 to 31 August 2011 set out on pages five to nine.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Campbell Dallas LLP

Neil Morrison
Chartered Accountant
Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Date: 11th May 2012

Tayside Hems

Statement of Financial Activities
for the Period 27 August 2010 to 31 August 2011

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		70,000
Investment income	2	290
Total incoming resources		70,290
NET INCOMING RESOURCES		70,290
TOTAL FUNDS CARRIED FORWARD		70,290

The notes form part of these financial statements

Tayside Hems

Balance Sheet
At 31 August 2011

	Notes	Unrestricted funds £
CURRENT ASSETS		
Cash at bank		70,290
NET CURRENT ASSETS		70,290
TOTAL ASSETS LESS CURRENT LIABILITIES		70,290
NET ASSETS		70,290
FUNDS	4	
Unrestricted funds		70,290
TOTAL FUNDS		70,290

The notes form part of these financial statements

continued...

Balance Sheet - continued
At 31 August 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

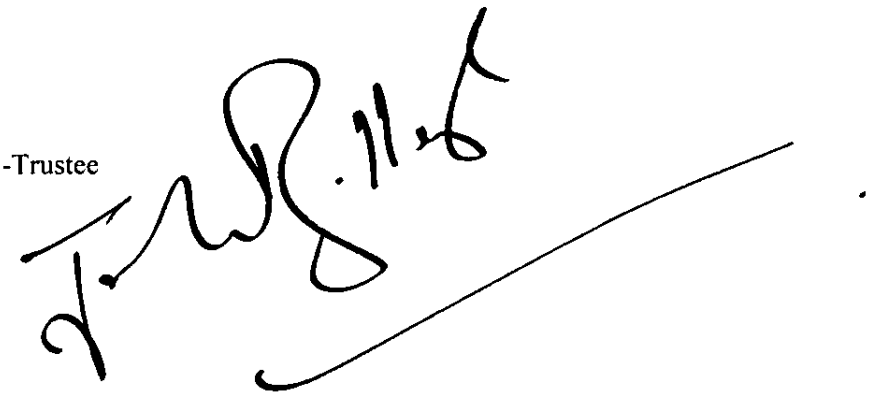
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 May 2012 and were signed on its behalf by:

J L Bullough -Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	£
Deposit account interest	290

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2011.

Trustees' Expenses
There were no trustees' expenses paid for the period ended 31 August 2011.

4. MOVEMENT IN FUNDS

	At 27.8.10 £	Net movement in funds £	At 31.8.11 £
Unrestricted funds			
General fund	-	70,290	70,290
TOTAL FUNDS	-	70,290	70,290

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,290	-	70,290
TOTAL FUNDS	70,290	-	70,290