Registered Number SC384308

COLOURBOX DISCOUNT WORLD LIMITED

Abbreviated Accounts

31 January 2012

COLOURBOX DISCOUNT WORLD LIMITED **Registered Number SC384308**

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		2,307
Total fixed assets			2,307
Current assets			
Stocks		180,555	
Debtors		76,555	
Cash at bank and in hand		35,428	
Total current assets		292,538	
Creditors: amounts falling due within one year		(108,257)	
Net current assets			184,281
Total assets less current liabilities			186,588
Creditors: amounts falling due after one year			(117,052)
Total net Assets (liabilities)			69,536
Capital and reserves			
Called up share capital			100
Profit and loss account			69,436
Shareholders funds			69,536

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:
B Ogg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	3,345
disposals	
revaluations	
transfers	
At 31 January 2012	3,345
Depreciation	
At	
Charge for year	1,038
on disposals	
At 31 January 2012	1,038
Net Book Value	
At	
At 31 January 2012	2,307

3 Transactions with directors

During the year the company advanced £83,972 to Mr B Ogg, the director, including material advances of £26,200 in December 2010, £30,832 in July 2011 and £15,000 in December 2011. In addition Mr B Ogg paid expenses on behalf of the company totalling £9,187 and did not draw salary due to him of £6,000. At 31 January 2012 Mr B Off was due £68,785 to the company. The maximum balance outstanding during the period was £69,102. The loan is not subject to interest and has no set

repayment terms.

3 Creditors

Creditors include the following liabilities, on which security has been given by the company: 31 January 2012 £ Amounts falling due within one year 18,398 Amounts falling due after more than one year 117,052 Total secured creditors 135,450

4 Share capital

Allotted, called up and fully paid shares 31 January 2012 No. £Ordinary Shares of £1 each 100 100 New shares allotted During the period 100 Ordinary Shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100.