REGISTERED NUMBER: SC384283 (Scotland)

AMENDING ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

JEM SCOTLAND LIMITED

TUESDAY

S2FMNVM9

SCT 27/08/2013 #43

COMPANIES HOUSE

JEM SCOTLAND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JEM SCOTLAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	Mrs K McMeechan C J McMeechan
REGISTERED OFFICE:	IAIS Level One 211 Dumbarton Road Glasgow G11 6AA
REGISTERED NUMBER:	SC384283 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

JEM SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		16,960		19,080
Tangible assets	3		1,186		286
			18,146		19,366
CURRENT ASSETS					
Debtors		-		528	
Cash at bank		6,576		126	
		6,576		654	
CREDITORS					
Amounts falling due within one year		21,591		20,648	
NET CURRENT LIABILITIES			(15,015)		(19,994)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,131		(628)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,129		(630)
SHAREHOLDERS' FUNDS			3,131		(628)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/08/13 and were signed on its behalf by:

.....
C J McMeechan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	21,200
AMORTISATION	
At 1 September 2011	2,120
Amortisation for year	2,120
At 31 August 2012	4,240
NET BOOK VALUE	
At 31 August 2012	16,960
At 31 August 2011	19,080

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	381
Additions	1,295
At 31 August 2012	1,676
DEPRECIATION	
At 1 September 2011	95
Charge for year	395
At 31 August 2012	490
NET BOOK VALUE	
At 31 August 2012	1,186
At 31 August 2011	286

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	2	2