Registered Number SC384064

FINNMEC LTD

Abbreviated Accounts

31 August 2011

FINNMEC LTD **Registered Number SC384064**

Balance Sheet as at 31 August 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		1,200
Total fixed assets			1,200
Current assets			
Debtors		12,631	
Cash at bank and in hand		5,221	
Total current assets		17,852	
Creditors: amounts falling due within one year		(15,758)	
Net current assets			2,094
Total assets less current liabilities			3,294
Provisions for liabilities and charges			(240)
Total net Assets (liabilities)			3,054
Capital and reserves			
Called up share capital			1
Profit and loss account			3,053
Shareholders funds			3,054

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:
Mrs L Glendinning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. An invoice is raised upon the earlier of completion of the work done or receipt of payment from the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	1,500
disposals	
revaluations	
transfers	
At 31 August 2011	1,500
Depreciation	
At	
Charge for year	300
on disposals	
At 31 August 2011	300
Net Book Value	
At	
At 31 August 2011	1,200

All fixed assets are initially recorded at cost

2 Deferred Taxation

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

3 Foreign Currencies

Transactions in foreign currencies are converted to Sterling at the time of the transaction. Liabilities

Transactions in foreign currencies are converted to Sterling at the time of the transaction. Liabilities denominated in foreign currencies at the balance sheet date are measured by reference to the amount in Sterling known to have been subsequently paid in settlement of those liabilities.

4 **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.