REGISTERED NUMBER: SC384036 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

REIDFAB LIMITED

REIDFAB LIMITED (REGISTERED NUMBER: SC384036)

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FOR THE YEAR ENDED 31 AUGUST 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR:	D D Reid
REGISTERED OFFICE:	28 Broad Street Peterhead Aberdeenshire AB42 1BY
REGISTERED NUMBER:	SC384036 (Scotland)
ACCOUNTANTS:	Bain Henry Reid 28 Broad Street Peterhead Aberdeenshire AB42 1BY

REIDFAB LIMITED (REGISTERED NUMBER: SC384036)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	**43,866**	19,911
CURRENT ASSETS			
Stocks		**15,000**	10,000
Debtors		**157,502**	76,432
Cash at bank		**988**	6,552
		173,490	92,984
CREDITORS			
Amounts falling due within one year		**(218,591)**	(116,660)
NET CURRENT LIABILITIES		**(45,101)**	(23,676)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(1,235)**	(3,765)
PROVISIONS FOR LIABILITIES		**(1,010)**	(539)
NET LIABILITIES		**(2,245)**	(4,304)
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**(2,345)**	(4,404)
SHAREHOLDERS' FUNDS		**(2,245)**	(4,304)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year

(b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

D D Reid - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance

Motor vehicles 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	**21,657**
Additions	**30,806**
At 31 August 2012	**52,463**
DEPRECIATION	
At 1 September 2011	**1,746**
Charge for year	**6,851**
At 31 August 2012	**8,597**
NET BOOK VALUE	
At 31 August 2012	**43,866**
At 31 August 2011	19,911

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary	1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.