Registered Number: SC384021
Scotland

SHIVANI JEWELLERS LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2022

End date: 30 September 2023

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SHIVANI JEWELLERS LTD
Statement of Financial Position
As at 30 September 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	3	2,732	1,425
		2,732	**1,425**
Current assets			
Stocks		201,250	19,013
Debtors		0	1,156
Cash at bank and in hand		29,979	56,901
		231,229	**77,070**
Creditors: amount falling due within one year		(263,544)	(100,218)
Net current assets		**(32,315)**	**(23,148)**
Total assets less current liabilities		(29,583)	(21,723)
Net assets		**(29,583)**	**(21,723)**
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(29,584)	(21,724)
Shareholder's funds		**(29,583)**	**(21,723)**

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 June 2024 and were signed by:

Naveen VERMA
Director

SHIVANI JEWELLERS LTD
Notes to the Abridged Financial Statements
For the year ended 30 September 2023

General Information

SHIVANI JEWELLERS LTD is a private company, limited by shares, registered in Scotland, registration number SC384021, registration address 92 GROVEPARK STREET, 0/2 , GLASGOW, SCOTLAND.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 October 2022	3,253	-	3,253
Additions	-	2,448	2,448
Disposals	-	-	-
At 30 September 2023	**3,253**	**2,448**	**5,701**
Depreciation			
At 01 October 2022	1,828	-	1,828
Charge for year	651	490	1,141
On disposals	-	-	-
At 30 September 2023	**2,479**	**490**	**2,969**
Net book values			
Closing balance as at 30 September 2023	**774**	**1,958**	**2,732**
Opening balance as at 01 October 2022	**1,425**	**-**	**1,425**

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	1	**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.