REGISTERED NUMBER: SC383839 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Sheridan Property Consultants Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sheridan Property Consultants Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	S G Sheridan Mrs V J Sheridan C Keane
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC383839 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Sheridan Property Consultants Limited (Registered number: SC383839)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,440		1,920
Tangible assets	3		3,445		6,118
			4,885		8,038
CURRENT ASSETS					
Debtors		61,187		134,325	
Cash at bank and in hand		264,414		145,946	
		325,601		280,271	
CREDITORS					
Amounts falling due within one year		230,036		174,450	
NET CURRENT ASSETS			95,565		105,821
TOTAL ASSETS LESS CURRENT LIABILITIES			100,450		113,859
PROVISIONS FOR LIABILITIES			1,172		2,090
NET ASSETS			99,278		111,769
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			99,178		111,669
SHAREHOLDERS' FUNDS			99,278		111,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by:

S G Sheridan - Director

Sheridan Property Consultants Limited (Registered number: SC383839)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover & revenue recognition
Turnover represents net invoiced property commission, excluding value added tax.

Revenue is recognised when the service has been provided and all obligations to the customers under the agreement have been fulfilled.

Intangible assets
Intangible assets refer to website development and name registration costs, which are amortised over their estimated useful lives of 5 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment - 33% straight line

Furniture & fixtures - 20% straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012 and 31 December 2012	2,400
AMORTISATION	
At 1 January 2012	480
Amortisation for year	480
At 31 December 2012	960
NET BOOK VALUE	
At 31 December 2012	1,440
At 31 December 2011	1,920

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012	9,172
Additions	528
At 31 December 2012	9,700
DEPRECIATION	
At 1 January 2012	3,054
Charge for year	3,201
At 31 December 2012	6,255
NET BOOK VALUE	
At 31 December 2012	3,445
At 31 December 2011	6,118

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
75	A Ordinary	1	75	75
25	B Ordinary	1	25	25
			100	100

continued...

4. CALLED UP SHARE CAPITAL - continued

The rights attached to the classes of shares are as follows:

The A & B ordinary shares will have full rights in the company in all respects and rank pari passu with all other shares. The difference arises in relation to dividends where a dividend declared in respect of all classes of shares the company may, by ordinary resolution, differentiate between the different classes of shares in respect as to the amount or percentage of the dividend paid.

5. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is SSPC Investments Limited, a company registered in Scotland, company number SC383838.

6. ULTIMATE CONTROLLING PARTY

The controlling party is S G Sheridan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.