

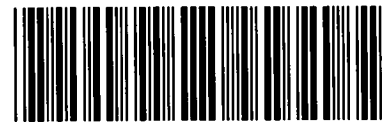
**Charity number SC041711
Company Number SC383413**

**Friends of Nevis
(A company limited by guarantee)**

Directors' Report and Financial Statements

For the Year ended 31st August 2017

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Friends of Nevis
(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number SC041711
Company Number SC383413

Directors

H Cameron
J Biggin
K Ross
F McSorland
C MacLeod

Registered Office

An Drochaid
Claggan Road
Fort William
PH33 6PH

Principal Contact

Ms Susan Nicol

Hon Treasurer

S McCabe

Independent examiner

Mrs S R Kennedy FMAAT FCCA
Voluntary Action Lochaber
An Drochaid
Claggan Road
Fort William
PH33 6PH

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Year ended 31st August 2017

The Directors present their report and the financial statements for the year ended 31st August 2017. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Accounts (Scotland) Regulations 2006, the Charities and Investment (Scotland) Act 2005 and the statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Directors

The Charity was incorporated on 10th August 2010 as a Company Limited by Guarantee in Scotland.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors. Those who served during the year and since the year end were:

H Cameron
J Biggin
F McSorland
C MacLeod
K Ross

Governing document

Friends of Nevis is a Scottish company, limited by guarantee, incorporated on 10th August 2010 and is a registered Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law, and there are no other Trustees. The governing document allows for no less than three Trustees. Trustees are appointed annually by the members at the Annual General Meeting

Risk Management and Directors Interests

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them. The Directors have also considered any conflicts of interest and are not aware of any related party transactions.

Related Parties

Friends of Nevis is a member of the Nevis Landscape Partnership (NLP) formed by way of a memorandum of agreement and a nominated member of the Nevis Partnership, a Company Limited by Guarantee. J Biggin is a nominated director of the Nevis Partnership.

Objectives and activities

Friends of Nevis was established with the charitable purpose to help the local community look after and manage Ben Nevis and the surrounding landscape. The Board of Trustees and the Volunteer Co-ordinator, Susan Nicol, met regularly during the year to direct the organisation.

As reported last year, FoN is a member of the Nevis Landscape Partnership (NLP). The NLP was granted Heritage Lottery Funding in July 2014 to put its Nevis Conservation Action Plan into operation over a 5 year period. This is a massive opportunity for the Fort William area and the community. The funding is for 19 different projects, one of which is the Community Engagement (CE) Project, led by FoN. The CE Project began in 2015 and is enabling us to run a much more extended programme over four years.

Activities for volunteers have been organised throughout the year. There have been regular monthly path maintenance days, and the efforts of local volunteers have been boosted by some other groups; at every opportunity we try to raise awareness of the needs of our paths. Several litter picks in Glen Nevis have been very well attended, and we try to keep the Curling Ponds area tidy. There have been sessions and courses led by various experts on all sorts of wildlife, habitat and conservation subjects, and action to prevent Invasive Species has continued. All these activities have been enjoyed by the many participants, and they have learned a lot. Members have also been involved in many of the other NLP projects of which details can be found on the NLP website. The NLP is all about partnership working, and we often work with other organisations such as the Highlife Highland Rangers, the John Muir Trust and the Forestry Commission. We try to include events for all ages, and Susan works with schools and helps our partners with the Active Schools programme.

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Year ended 31st August 2017

The year has gone well and we are pleased that all the activities mentioned earlier have been successful and well attended.

Our Treasurer, Bob Aitken, died in June. Bob's death has been a shock and a great loss for all of us and we send our sympathy to his wife, Jean. However, we have been lucky that one of our members, Stephen McCabe, has agreed to take over as Treasurer.

Membership remains stable at around 80 plus some corporate members, and very many volunteer days were contributed by all involved. The Trustees are grateful to all the NLP staff and to our members, supporters, volunteers, local groups and schools and to the public for all their donations of time and money, and we look forward to another successful year.

Financial review

The Statement of Financial Activities details the incoming resources and expenditure for the year under review. This is the second year of the Community Engagement (CE) Project within the Nevis Conservation Action Plan funded by the Heritage Lottery Fund. The CE Project led by FoN is the focal point for all community involvement in the Action Plan and handles all FoN's volunteer activities. As part of the NLP/HLF Action Plan the CE Project is fully funded by the HLF grant from 1 April 2015. Accordingly from that date FoN's expenses only relate to membership, fundraising and corporate matters.

The incoming resources, which total £11,394, came from donations from the general public mainly from the three cairns for donations and from collecting boxes around the area and from membership donations.

Resources expended on charitable activities totalled £7,362. The major items of expense were a contribution of £2,000 to NLP for a share of the salary of our Coordinator, Susan Nicol; matching grants to NLP projects of £2,500; and work party, member & volunteer events spending amounting to £1,419. Friends of Nevis leaflets & merchandising has been popular: accounting for £1,788 in expense offset by £1,563 in income. All other general and office expenses amounted to £835.

Office space was provided free of charge by the Nevis Partnership as was time and help with the website. Trustees and members also spent time and effort to ensure the events were run as effectively as possible.

A depreciation charge of £1,054 in restricted funds has been applied to the Tipi Tent purchased last year with a capital grant from Awards for All.

Gift Aid was claimed on donations and subscriptions from 2016. In addition, Gift Aid has been claimed for the current year 2017 to align receipts with donations. The additional claim has resulted in a surplus accrued for the year in total funds of £1,517.

The unrestricted funds carried forward amount to £20,079. This amount will enable FoN to meet any contingencies arising on the CE Project and to continue to tackle other small path and conservation projects as these arise.

Reserves Policy

Fund balances at the year-end are principally cash in bank and are available for spending on charitable activities in future years.

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Year ended 31st August 2017

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board and signed on its behalf by:-

Joy Biggin 9th January 2018

J Biggin

Date:

~~2017~~

Friends of Nevis
(A company limited by guarantee)

Independent examiner's report to the directors on the unaudited financial statements of Friends of Nevis

I report on the financial statements of Friends of Nevis for the year ended 31st August 2017 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Kennedy FMAAT FCCA
Accountant
Voluntary Action Locharaber
An Drochaid
Fort William
PH33 6PH

Date: 9th January 2018

Friends of Nevis
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the Year to 31st August 2017

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2016 £
Income					
Donations and other	2	9,830	-	9,830	7,938
Charitable activities - Grants		-	-	-	1,200
Charitable activities – Other		1,563	-	1,563	1,322
Investment Income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total Income		<u>11,394</u>	<u>-</u>	<u>11,394</u>	<u>10,460</u>
Expenditure					
Charitable activities	4	7,362	-	7,362	9,433
Costs of generating funds	5	1,371	-	1,371	1,005
Depreciation	8	-	1,054	1,054	1,054
Support costs –independent examiner’s fee		<u>90</u>	<u>-</u>	<u>90</u>	<u>300</u>
Total Expenditure		8,823	1,054	9,877	11,792
Net income/expenditure for year before transfers		2,571	(1,054)	1,517	(1,332)
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for year		2,571	(1,054)	1,517	(1,332)
Reconciliation of Funds					
Total funds brought forward		<u>17,508</u>	<u>3,162</u>	<u>20,670</u>	<u>22,002</u>
TOTAL FUNDS CARRIED FORWARD		<u>20,079</u>	<u>2,108</u>	<u>22,187</u>	<u>20,670</u>

The notes on pages 8 to 11 form part of these financial statements

Friends of Nevis
(A company limited by guarantee)

Company No SC383413

Balance sheet as at 31st August 2017

	Note	£	2016 £
FIXED ASSETS			
Tangible assets	8	2,108	3,162
CURRENT ASSETS			
Debtors		-	-
Cash in bank and in hand		<u>20,429</u>	<u>18,068</u>
		20,429	18,068
CREDITORS			
Amounts falling due within one year	9	<u>350</u>	<u>560</u>
NET CURRENT ASSETS		20,079	17,508
NET ASSETS		<u>22,187</u>	<u>20,670</u>
FUNDS			
Restricted funds	10	2,108	3,162
Unrestricted funds		<u>20,079</u>	<u>17,508</u>
TOTAL FUNDS		<u>22,187</u>	<u>20,670</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st August 2017

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ending 31st August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August 2017.
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its surplus or deficit for the Year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting 102 (effective January 2016).

Jay Biggin
J Biggin

9th January 2018
Date

The notes on pages 8 to 11 form part of these financial statements

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Year ended 31st August 2017

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (effective January 2016), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in July 2014 (SORP 2005) and the Companies Act 2006

1.2 Income Recognition Policies

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income consists of donations from the general public; amounts raised from fund raising activities; from memberships; grant funding in support of the core activity in developing volunteer activities and community engagement. Capital grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds i.e. the grant is included in the Statement of Financial Activities in the year of receipt. The fund in which it is held is amortised over the useful economic life of the asset to match the depreciation of the fixed asset in the unrestricted fund, A transfer equivalent to the depreciation charge is made from the restricted fund to the unrestricted fund.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The company is not registered for VAT and accordingly, expenditure is shown gross of irrecoverable VAT.

Costs of generating funds comprise the costs associated with attracting voluntary income, memberships and members events, merchandise and other fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment and fittings - 25% straight line on cost

1.5.1 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Directors or can be applied in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Year ended 31st August 2017

2 Incoming resources from generated funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 Total Funds £
Donations and other:				
Donations	5,825	-	5,825	5,588
Gift Aid	2,974	-	2,974	-
Memberships	<u>1,031</u>	<u>-</u>	<u>1,031</u>	<u>2,350</u>
	<u>9,830</u>	<u>-</u>	<u>9,830</u>	<u>7,938</u>
Grants for core activities from:				
FS Caledonian Challenge	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>
Activities for generating funds				
Merchandising	1,563	-	1,563	365
Members events	<u>-</u>	<u>-</u>	<u>-</u>	<u>957</u>
	<u>1,563</u>	<u>-</u>	<u>1,563</u>	<u>1,322</u>
	<u>11,393</u>	<u>-</u>	<u>11,393</u>	<u>10,460</u>

Gift aid not claimed in 2016 but accrued in 2017 (£1,480).

3. Investment Income:

	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £	2016 Total Funds £
Interest receivable	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

4. Charitable Activities:

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 Total Funds £
Activities undertaken directly:				
Coordinator's fees	2,304	-	2,304	2,000
Path consultant's fees	-	-	-	5,950
Project Contributions NLP	2,500	-	2,500	-
Insurance	297	-	297	336
Equipment and repairs	-	-	-	259
IT systems	57	-	57	450
Work parties	-	-	-	37
Volunteer expenses	58	-	58	278
Postage, stationery and advertising	2,032	-	2,032	-
Subscriptions	82	-	82	60
Sundry	<u>32</u>	<u>-</u>	<u>32</u>	<u>63</u>
	<u>7,362</u>	<u>-</u>	<u>7,362</u>	<u>9,433</u>

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Year ended 31st August 2017

5. Cost of generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 Total Funds £
Members events	1,361	-	1,361	960
Printing	-	-	-	45
Paypal Charges	<u>10</u>	<u>-</u>	<u>10</u>	<u>-</u>
	<u>1,371</u>	<u>-</u>	<u>1,371</u>	<u>1,005</u>

6 Employees and Trustees

Nevis Landscape Partnership received a contribution of £2,000 towards the salary of Ms S Nicol, the Volunteer Coordinator for services provided to Friends of Nevis. Office space was provided free of charge by the Nevis Partnership.

7 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

8 Tangible fixed assets

	Land & Buildings £	Total £
COST		
At 1 st September 2016	4,216	4,216
Additions	-	-
At 31 st August 2017	<u>4,216</u>	<u>4,216</u>
DEPRECIATION		
At 1 st September 2016	1,054	1,054
Charge for year	<u>1,054</u>	<u>1,054</u>
At 31 st August 2017	<u>2,108</u>	<u>2,108</u>
NET BOOK VALUE		
At 31 st August 2017	<u>2,108</u>	<u>2,108</u>
At 1 st September 2016	<u>3,162</u>	<u>3,162</u>

9 Creditors

Amounts falling due within one year:

	2017 £	2016 £
Sundry creditors	-	-
Accruals	<u>350</u>	<u>560</u>
	<u>350</u>	<u>560</u>

Friends of Nevis
(A company limited by guarantee)
Notes to financial statements
For the Year ended 31st August 2017

10 Restricted Funds

	At 1 st September 2016 £	Incoming £	Outgoing £	Transfers £	At 31 st August 2017 £
Awards for All – Capital grant	3,162	-	(1,054)	-	2,108
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>3,162</u>	<u>-</u>	<u>(1,054)</u>	<u>-</u>	<u>2,108</u>

The Awards for All- Capital Grant was given to purchase a fully equipped Tipi Tent for use by volunteers at work parties. The purchase took place in 2015/16 and accounted for as a tangible fixed asset (see note 8).

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Tangible assets	2,108	-	2,108
Net current assets	<u>-</u>	<u>20,079</u>	<u>20,079</u>
	<u>2,108</u>	<u>20,079</u>	<u>22,187</u>

12 Company limited by guarantee

Friends of Nevis is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13 Directors' expenses

No expenses were paid to Directors during the year (2016 - £0).

14 Control of the Company

The company is controlled by the Directors.