

Charity number SC041711
Company Number SC383413

Friends of Nevis
(A company limited by guarantee)

Directors' Report and Financial Statements

For the Year ended 31st August 2012

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Friends of Nevis
(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number	SC041711
Company Number	SC383413

Directors

H Cameron
J Biggin
L MacEwan
F McSorland
C MacLeod

Registered Office

Unit 6
Lochaber Rural Complex
Torlundy
Fort William
PH33 6SW

Independent examiner

David Govan, Voluntary Action Lochaber

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Year ended 31st August 2012

The Directors present their report and the financial statements for the year ended 31st August 2012. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Accounts (Scotland) Regulations 2006, the Charities and Investment (Scotland) Act 2005 and the statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Directors

The Charity was incorporated on 10th August 2010 as a Company Limited by Guarantee in Scotland.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors. Those who served during the year and since the year end were:

N Lapping (Resigned 9th October 2012)
H Cameron
J Biggin
L MacEwan
A Trafford (Resigned 9th October 2012)
F McSorland (Appointed 5th December 2012)
C MacLeod (Appointed 5th December 2012)

Governing document

Friends of Nevis is a Scottish company, limited by guarantee, incorporated on 10th August 2010 and is a registered Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law, and there are no other Trustees. Our governing document allows for no less than 3 Trustees.

Risk Management

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them.

Objectives and activities

In its second year as a company with charitable status, Friends of Nevis continued with its aims of preserving, protecting and supporting Ben Nevis and the surrounding landscape. The Board of Trustees and the Project Manager met regularly during the year to direct the organisation. Two Trustees resigned during the year and two others were appointed. Towards the end of the year, the original Project Manager also resigned, and a new Project Manager was sought and appointed. An Annual General Meeting was held to report on the year's activities.

Voluntary activities were held throughout the year. Work parties carried out repairs and improvements to the Ben Nevis track and to other paths. Litter was cleared from Glen Nevis and work was done to enhance the former curling ponds near the entrance to the Glen. Volunteers of all ages were involved, mainly from the local area, including from the local Primary School, and some also came from much further away to help. Several social activities were organised, including a dinner, at which the annual "Volunteer of the Year" award was presented, and the following day, two of the volunteers led a very interesting walk in Glen Nevis.

Membership numbers were rather disappointing, but Friends of Nevis continued to try to raise awareness of the organisation and its aims, by participating in various local events, improving the website and producing articles which appeared in the local press.

Towards the end of the financial year, support from the Nevis Partnership for the salaries of the Project Manager and the Footpath Consultant ceased, and Friends of Nevis worked to raise the necessary funds to continue its programme. Two cairns for donations were built on the Ben Nevis footpath, and volunteers helped with the registration for a large annual charity event, from which FoN benefited. Grant aid was sought from Scottish Natural Heritage, who agreed to give a percentage of aid towards some of the activities.

In July 2012, the Nevis Partnership was awarded Development Funding from the Heritage Lottery Fund, so was able to continue to support Friends of Nevis with the provision of office space. Discussions began as to how FoN would help with the Development Plan by expanding its voluntary activities. It was proposed that extra time, funded by the Development Funding, would enable the FoN Project Manager to facilitate this, and plans for this are continuing.

The Trustees are grateful to both our original and new Project Managers and to all our supporters, members and volunteers.

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Year ended 31st August 2012

Financial review

The Statement of Financial Activities details the incoming resources and expenditure for the year under review. Friends of Nevis have secured grant funding from Scottish Natural Heritage that will allow us to develop volunteer activities, events and outreach programmes. The directors continue to seek ways to increase grant funding, donations and membership income to ensure that it can continue to meet its financial obligations and to increase volunteer activities.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial Year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 28 May 2013³ and signed on its behalf by:-

J Biggin

Joy Biggin

Friends of Nevis
(A company limited by guarantee)

Independent examiner's report to the directors on the unaudited financial statements of Friends of Nevis

I report on the financial statements of Friends of Nevis for the year ended 31st August 2012 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) t (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: - 28 May 2013


David Goyan
Chartered Accountant
Voluntary Action Lochaber
An Drochaid
Fort William
PH33 6PH

Friends of Nevis
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the Year to 31st August 2012

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2011 £
Incoming resources					
Incoming Resources from generated funds:					
Voluntary income	2	7,374	1,568	8,942	8,533
Activities for generating funds		3,274	-	3,274	5,377
Incoming resources from charitable activities		-	-	-	-
Total Incoming Resources		<u>10,648</u>	<u>1,568</u>	<u>12,216</u>	<u>13,910</u>
Resources expended					
Charitable activities	3	3,878	6,353	10,231	2,062
Costs of generating funds		1,068	-	1,068	2,075
Governance costs	4	<u>400</u>	-	<u>400</u>	<u>360</u>
Total resources expended		5,346	6,353	11,699	4,497
Net (outgoing)/incoming resources for year before transfers		5,302	(4,785)	517	9,413
Gross transfers between funds		<u>(4,785)</u>	<u>4,785</u>	-	-
Net (outgoing)/incoming resources for year		517	-	517	9,413
Total funds brought forward		<u>8,863</u>	<u>550</u>	<u>9,413</u>	-
TOTAL FUNDS CARRIED FORWARD		<u>9,380</u>	<u>550</u>	<u>9,930</u>	<u>9,413</u>

The notes on pages 7 to 10 form part of these financial statements

Balance sheet as at 31st August 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	7	2,357	-
Cash in bank and in hand		<u>9,697</u>	<u>9,773</u>
		12,054	9,773
CREDITORS			
Amounts falling due within one year	8	<u>2,124</u>	<u>360</u>
NET ASSETS		<u>9,930</u>	<u>9,413</u>
Funds			
Restricted funds	9	550	550
Unrestricted funds		<u>9,380</u>	<u>8,863</u>
Total funds		<u>9,930</u>	<u>9,413</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st August 2012

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ending 31st August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st August 2012.
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its surplus or deficit for the Year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Joy Biggin

Date 28 May 2013

J Biggin
Director

The notes on pages 7 to 10 form part of these financial statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Year ended 31st August 2012

2 Incoming resources from Voluntary Income

	2012 Unrestricted Funds £	2012 Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Donations and grants:				
The Nevis Partnership	-	-	-	3,502
Scottish Natural Heritage	-	1,568	1,568	-
Caledonian Challenge	1,600	-	1,600	-
General Donations	<u>5,774</u>	<u>-</u>	<u>5,774</u>	<u>5,031</u>
	<u>7,374</u>	<u>1,568</u>	<u>8,942</u>	<u>8,533</u>

3 Total resources expended

	2012 Unrestricted Funds £	2012 Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Charitable Activities:				
Activities undertaken directly:				
Consultancy fees	1,886	4,841	6,727	-
Insurance	-	305	305	288
Equipment	445	-	445	263
Stonescape	-	828	828	-
Pathing supplies	-	155	155	-
Volunteer support	585	199	784	534
Training	-	-	-	270
Postage, stationery and advertising	92	-	92	169
Office costs	720	-	720	-
Newsletter	-	-	-	365
Subscriptions	15	-	15	62
Travel	-	25	25	6
Sundry	<u>135</u>	<u>-</u>	<u>135</u>	<u>105</u>
	<u>3,878</u>	<u>6,353</u>	<u>10,231</u>	<u>2,062</u>

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Year ended 31st August 2012

4 Governance costs

	2012 Unrestricted Funds £	2012 Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Independent Examination	<u>400</u>	<u>-</u>	<u>400</u>	<u>360</u>
	<u>400</u>	<u>-</u>	<u>400</u>	<u>360</u>

5 Employees and Trustees

Ms A Trafford received consultancy fees during the year amounting to £1,586 (2011 – nil).

There were no employees during the year.

6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

7 Debtors

	2012 £	2011 £
Sundry debtors	<u>2,357</u>	<u>-</u>
	<u>2,357</u>	<u>-</u>

8 Creditors

Amounts falling due within one year:

	2012 £	2011 £
Sundry creditors	1,564	-
Accruals	<u>560</u>	<u>360</u>
	<u>2,124</u>	<u>360</u>

9 Restricted Funds

	At 31st August 2011 £	Incoming £	Outgoing £	Transfers £	At 31st August 2012 £
Scottish Natural Heritage	-	1,568	6,353	4,785	-
Ed Grindley Memorial Fund	<u>550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550</u>
Total	<u>550</u>	<u>1,568</u>	<u>6,353</u>	<u>4,785</u>	<u>550</u>

Friends of Nevis
(A company limited by guarantee)
Notes to financial statements
For the Year ended 31st August 2012

10 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Current assets	550	11,504	12,054
Current liabilities	<u>-</u>	<u>(2,124)</u>	<u>(2,124)</u>
	<u>550</u>	<u>9,380</u>	<u>9,930</u>

11 Company limited by guarantee

Friends of Nevis is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

12 Directors' expenses

No expenses were paid to Directors during the year.

13 Control of the Company

The company is controlled by the Directors.

Friends of Nevis

Detailed Income & Expenditure Account

For the Year ended 31st August 2012

(The following page is for the use of management only)

Friends of Nevis
Statement of Financial Activities
For the year ended 31st August 2012

Incoming Resources	2012	2011
	£	£
Income		
Donations	5,774	5,031
Caledonian Challenge	1,600	-
Scottish Natural Heritage	1,568	-
Merchandising	1,142	2,005
Annual dinner	1,196	2,607
Memberships	467	665
Sponsorship	200	100
Other	269	-
Nevis Partnership	-	3,502
	12,216	13,910
Expenditure		
Consultancy Fees	6,727	-
Insurance	305	288
Equipment	445	263
Stonescape	828	-
Pathing supplies	155	-
Volunteer support	784	534
Training	-	270
Postage/Printing/Stationery/Advertising	92	169
Phone App	720	-
Cost of Annual Dinner	1,068	2,075
Newsletter	-	365
Subscriptions	15	62
Travel	25	6
Independent examination	400	360
Sundry	135	105
	11,699	4,497
Total Resources Expended		
	517	9,413
Net (Outgoing)/Incoming Resources		