

Charity number SC041711
Company Number SC383413

Friends of Nevis
(A company limited by guarantee)

Directors' Report and Financial Statements

For the Period ended 31st August 2011

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Friends of Nevis
(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number SC041711
Company Number SC383413

Directors

N Lapping
H Cameron
J Biggin
L MacEwan
A Trafford

Registered Office

Unit 6
Lochaber Rural Complex
Torlundy
Fort William
PH33 6SW

Independent examiner

David Govan, Voluntary Action Lochaber

Friends of Nevis
(A company limited by guarantee)

Report of the Directors
For the Period ended 31st August 2011

The Directors present their report and the financial statements for the period ended 31st August 2011. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Accounts (Scotland) Regulations 2006, the Charities and Investment (Scotland) Act 2005 and the statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Directors

The Charity was incorporated on 10th August 2010 as a Company Limited by Guarantee in Scotland.

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.

N Lapping
H Cameron
J Biggin
L MacEwan
A Trafford

Governing document

Friends of Nevis is a Scottish company, limited by guarantee, incorporated on 10th August 2010 and is a registered Scottish charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Directors

The Directors of the Company are also Charity Trustees for the purposes of charity law, and there are no other Trustees. Our governing document allows for no less than 3 Trustees.

Risk Management

The Directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to them.

Objectives and activities

Friends of Nevis was incorporated as a company and gained charitable status in August 2010 with the aim of preserving, protecting and supporting Ben Nevis and the surrounding landscape. The Board of Trustees and the Project Manager have met regularly during the first year to steer the organisation and to ensure that its financial position is sound. An Annual General Meeting was held to report on the year's activities.

As a community based organisation, Friends of Nevis tries to involve as many people as possible, through membership, volunteering opportunities, educational projects and engaging with local land owners and businesses. Volunteering activities were held throughout the year. Work parties carried out repairs and improvements to the Ben Nevis track, litter was cleared from Glen Nevis and work was done to enhance the former curling ponds area near the entrance to the Glen. Those involved included local families and individuals of all ages and school children, especially from the nearest primary school, Inverlochy, and from Lochaber High School. From further away, students from Edinburgh University and enthusiastic volunteers from as far as Kent came to help.

Several social events were organised. In March a very successful celebration meal, at which the "Volunteer of the Year" award was presented, was followed the next day by an interesting and enjoyable walk, led by a local geologist and a local naturalist, both of whom are members. Other social events were a barbecue and an informal gathering following the A.G.M.

To raise local awareness of the organisation, Friends of Nevis participated in several local events, a newsletter was produced and articles appeared in the local press. Communication was enhanced by the launch of a new website, voluntarily designed by one of the Trustees.

In its first year, Friends of Nevis has been supported financially by the Nevis Partnership, and its Footpath Consultant has been available to supervise volunteer work parties. Additional funds have been raised from membership subscriptions, donations and from the sale of some merchandise, in particular the recently published book, "Nevis – the Ben and the Glen," and a leaflet describing walks in Glen Nevis. Local businesses and individuals have also helped with "in kind" support. To ensure financial independence for the future, grant aid will be sought.

This was a successful year and the Trustees are grateful to the Nevis Partnership for its support, to the Project Manager and to all the members and volunteers.

Friends of Nevis
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Report of the Directors
For the Period ended 31st August 2011

Financial review

The Statement of Financial Activities details the incoming resources and expenditure for the year under review. Friends of Nevis have secured grant funding from Scottish Natural Heritage that will allow us to develop volunteer activities, events and outreach programmes. The directors continue to seek ways to increase grant funding, donations and membership income to ensure that it can continue to meet its financial obligations and to increase volunteer activities.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Period. In preparing these financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent, and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 3 May 2012 and signed on its behalf by:-


A. TRAFFORD


Anne Trafford

Friends of Nevis
(A company limited by guarantee)

Independent examiner's report to the directors on the unaudited financial statements of Friends of Nevis

I report on the financial statements of Friends of Nevis for the period ended 31st August 2011 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

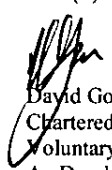
Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Govan
Chartered Accountant
Voluntary Action Lochaber
An Drochaid
Fort William
PH33 6PH

Date: - 4 May 2012

Friends of Nevis
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the Period to 31st August 2011

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	2	7,983	550	8,533
Activities for generating funds		5,377	-	5,377
Incoming resources from charitable activities		-	-	-
Total Incoming Resources		<u>13,360</u>	<u>550</u>	<u>13,910</u>
Resources expended				
Charitable activities	3	2,062	-	2,062
Costs of generating funds		2,075	-	2,075
Governance costs	4	<u>360</u>	-	<u>360</u>
Total resources expended		4,497	-	4,497
Net incoming resources for period		8,863	550	9,413
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>8,863</u>	<u>550</u>	<u>9,413</u>

The notes on pages 7 to 10 form part of these financial statements

Balance sheet as at 31st August 2011

	Note	2011 £
CURRENT ASSETS		
Debtors		-
Cash in bank and in hand		<u>9,773</u>
		9,773
CREDITORS		
Amounts falling due within one period	7	<u>360</u>
NET ASSETS		
		<u>9,413</u>
Funds		
Restricted funds	8	550
Unrestricted funds		<u>8,863</u>
Total funds	9	<u>9,413</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the period ended 31st August 2011

In approving these financial statements as directors of the company we hereby confirm:

- that for the period ending 31st August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 31st August 2011.
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its surplus or deficit for the Period then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company and in which the methods and principles in the Charities SORP and all applicable UK accounting standards have been followed

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Date 3 May 2012

~~Director~~
Director

A TRAFFORD

Hine Trafford

The notes on pages 7 to 10 form part of these financial statements

Friends of Nevis
(A company limited by guarantee)

Notes to financial statements
For the Period ended 31st August 2011

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the period in which it is receivable.

1.3 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Fund Accounting

Unrestricted funds are those available to use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Friends of Nevis
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Notes to financial statements
For the Period ended 31st August 2011

2 Incoming resources from Voluntary Income

	Unrestricted Funds £	2011 Restricted Funds £	2011 Total Funds £
Donations and grants:			
The Nevis Partnership	2,952	550	3,502
General Donations	<u>5,031</u>	<u>-</u>	<u>5,031</u>
	<u>7,983</u>	<u>550</u>	<u>8,533</u>

3 Total resources expended

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total 2011 £
Charitable Activities:			
Activities undertaken directly:			
Insurance	288	-	288
Equipment	263	-	263
Volunteer support	534	-	534
Training	270	-	270
Postage, stationery and advertising	169	-	169
Newsletter	365	-	365
Subscriptions	62	-	62
Travel	6	-	6
Sundry	<u>105</u>	<u>-</u>	<u>105</u>
	<u>2,062</u>	<u>-</u>	<u>2,062</u>

Friends of Nevis
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Notes to financial statements
For the Period ended 31st August 2011

4 Governance costs

	Unrestricted Funds 2011 £	Restricted Funds 2011 £	Total 2011 £
Independent Examination	<u>360</u>	<u>-</u>	<u>360</u>
	<u>360</u>	<u>-</u>	<u>360</u>

5 Employees

No Director received any remuneration in the Period.

There were no employees during the year

6 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly there is no taxation charge in these accounts.

7 Creditors

Amounts falling due within one year:

	2011 £
Accruals	<u>360</u>
	<u>360</u>

10 Restricted Funds

	Incoming £	Outgoing £	At 31st August 2011 £
Ed Grindley Memorial Fund	<u>550</u>	<u>-</u>	<u>550</u>
Total	<u>550</u>	<u>-</u>	<u>550</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total £
Current assets	550	9,223	9,773
Current liabilities	<u>-</u>	<u>(360)</u>	<u>(360)</u>
	<u>550</u>	<u>8,863</u>	<u>9,413</u>

Friends of Nevis
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Notes to financial statements
For the Period ended 31st August 2011

12 Company limited by guarantee

Friends of Nevis is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

13 Directors' expenses

No expenses were paid to Directors during the period.

14 Control of the Company

The company is controlled by the Directors.

Friends of Nevis

Detailed Income & Expenditure Account

For the Period ended 31st August 2011

(The following page is for the use of management only)