

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2012
for
Belltest Consulting Ltd

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for the Year Ended 31 August 2012

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Belltest Consulting Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

J D Bell
Mrs P Chan-Bell

REGISTERED OFFICE:

Cowan & Partners
60 Constitution Street
Leith
Edinburgh
MIDLOTHIAN
EH6 6RR

REGISTERED NUMBER:

SC383402 (Scotland)

ACCOUNTANTS:

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Belltest Consulting Ltd (Registered number: SC383402)

Report of the Directors
for the Year Ended 31 August 2012

The directors present their report with the financial statements of the company for the year ended 31 August 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Offshore services and Consultancy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2011 to the date of this report.

J D Bell
Mrs P Chan-Bell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J D Bell - Director

13 March 2013

Profit and Loss Account
for the Year Ended 31 August 2012

		Year Ended 31.8.12 £	Period 11.8.10 to 31.8.11 £
	Notes		
TURNOVER		56,305	113,615
Administrative expenses		<u>17,551</u>	<u>1,585</u>
OPERATING PROFIT	2	38,754	112,030
Interest receivable and similar income		<u>152</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,906	112,031
Tax on profit on ordinary activities	3	<u>7,781</u>	<u>23,083</u>
PROFIT FOR THE FINANCIAL YEAR		<u>31,125</u>	<u>88,948</u>

Balance Sheet
31 August 2012

	Notes	31.8.12 £	31.8.11 £
CURRENT ASSETS			
Debtors	5	5,192	38,800
Cash at bank		<u>116,188</u>	<u>63,842</u>
		121,380	102,642
CREDITORS			
Amounts falling due within one year	6	<u>25,307</u>	<u>37,694</u>
NET CURRENT ASSETS		<u>96,073</u>	<u>64,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,073</u>	<u>64,948</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	8	<u>95,073</u>	<u>63,948</u>
SHAREHOLDERS' FUNDS		<u>96,073</u>	<u>64,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 March 2013 and were signed on its behalf by:

J D Bell - Director

Mrs P Chan-Bell - Director

Notes to the Financial Statements
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.8.12 £	Period 11.8.10 to 31.8.11 £
Foreign exchange differences	<u>632</u>	<u>394</u>
Directors' remuneration and other benefits etc	<u>15,341</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.8.12 £	Period 11.8.10 to 31.8.11 £
Current tax:		
UK corporation tax	<u>7,781</u>	<u>23,083</u>
Tax on profit on ordinary activities	<u>7,781</u>	<u>23,083</u>

4. **DIVIDENDS**

	Year Ended 31.8.12 £	Period 11.8.10 to 31.8.11 £
Ordinary shares shares of 1 each		
Final	<u>-</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.12	31.8.11
	£	£
Trade debtors	-	38,800
Belltest UK	5,192	-
	<u>5,192</u>	<u>38,800</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.12	31.8.11
	£	£
Trade creditors	-	1
Tax	7,754	23,083
Social security and other taxes	53	-
VAT	11,927	13,356
Directors' current accounts	4,625	354
Accrued expenses	948	900
	<u>25,307</u>	<u>37,694</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.12	31.8.11
Number:	Class:	Nominal value:	£	£
500	Ordinary shares	1	500	500
500	Ordinary shares	1	500	500
			<u>1,000</u>	<u>1,000</u>

8. **RESERVES**

	Profit and loss account £
At 1 September 2011	63,948
Profit for the year	<u>31,125</u>
At 31 August 2012	<u>95,073</u>

9. **RELATED PARTY DISCLOSURES**

J D Bell
Director

	31.8.12	31.8.11
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(2,348)</u>	<u>177</u>

Mrs P Chan-Bell
Director

	31.8.12	31.8.11
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(2,278)</u>	<u>177</u>

Belltest (UK) Ltd

A company in which J D Bell and P Chan-Bell are directors

	31.8.12	31.8.11
	£	£
Amount due from related party at the balance sheet date	<u>5,192</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.