REGISTERED NUMBER: SC383271 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BLACK CORRIES ESTATE MANAGEMENT LIMITED

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For The Year Ended 31 August 2016

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BLACK CORRIES ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION
For The Year Ended 31 August 2016

DIRECTORS:	Finlay Campbell Clark John Gavin Young
REGISTERED OFFICE:	5 Atholl Place Perth PH1 5NE
REGISTERED NUMBER:	SC383271 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**1,199,600**		1,342,706
CURRENT ASSETS					
Stocks		**33,749**		30,612	
Debtors		**497,829**		92,482	
Cash at bank		**179,888**		162,563	
		711,466		285,657	
CREDITORS					
Amounts falling due within one year		**1,840,475**		1,603,989	
NET CURRENT LIABILITIES			**(1,129,009)**		(1,318,332)
TOTAL ASSETS LESS CURRENT LIABILITIES			**70,591**		24,374
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Other reserves			**1,470,000**		970,000
Profit and loss account			**(1,399,410)**		(945,627)
SHAREHOLDERS' FUNDS			**70,591**		24,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

Alan David Hutchison Chalmers - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	**1,538,217**
Additions	**175,164**
Disposals	**(298,638)**
At 31 August 2016	**1,414,743**
DEPRECIATION	
At 1 September 2015	**195,511**
Charge for year	**61,533**
Eliminated on disposal	**(41,901)**
At 31 August 2016	**215,143**
NET BOOK VALUE	
At 31 August 2016	**1,199,600**
At 31 August 2015	1,342,706

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1.00	**1**	1

continued...

4. ULTIMATE CONTROLLING PARTY

The company is controlled by its parent company River Road Limited a company registered in the Isle of Man.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.