REGISTERED NUMBER: SC383271 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

BLACK CORRIES ESTATE MANAGEMENT LIMITED



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For The Year Ended 31 August 2012

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BLACK CORRIES ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION
For The Year Ended 31 August 2012

DIRECTORS:	Finlay Campbell Clark John Gavin Young
REGISTERED OFFICE:	5 Atholl Place Perth PH1 5NE
REGISTERED NUMBER:	SC383271 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

BLACK CORRIES ESTATE MANAGEMENT LIMITED (REGISTERED NUMBER: SC383271)

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		316,175		57,794
CURRENT ASSETS					
Stocks		8,692		5,310	
Debtors		36,930		61,583	
Cash at bank		48,516		60,921	
		94,138		127,814	
CREDITORS					
Amounts falling due within one year		397,396		264,784	
NET CURRENT LIABILITIES			(303,258)		(136,970)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,917		(79,176)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Other reserves			200,000		-
Profit and loss account			(187,084)		(79,177)
SHAREHOLDERS' FUNDS			12,917		(79,176)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....17/04/2013..... and were signed on its behalf by:

John Young

.....

John Gavin Young - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	70,497
Additions	276,752
At 31 August 2012	347,249
DEPRECIATION	
At 1 September 2011	12,703
Charge for year	18,371
At 31 August 2012	31,074
NET BOOK VALUE	
At 31 August 2012	316,175
At 31 August 2011	57,794

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1.00	1	1

4. ULTIMATE CONTROLLING PARTY

The company is controlled by its parent company River Road Limited a company registered in the Isle of Man.