Registered Number SC383269

FOURM ACCOUNTING SERVICES LIMITED

Abbreviated Accounts

31 July 2012

FOURM ACCOUNTING SERVICES LIMITED **Registered Number SC383269**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	715	955
		715	955
Current assets			
Debtors		11,384	6,941
Cash at bank and in hand		13,510	13,700
		24,894	20,641
Creditors: amounts falling due within one year		(28,155)	(34,204)
Net current assets (liabilities)		(3,261)	(13,563)
Total assets less current liabilities		(2,546)	(12,608)
Total net assets (liabilities)		(2,546)	(12,608)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,646)	(12,708)
Shareholders' funds		(2,546)	(12,608)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
Mr G McLelland, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has made a profit for the year of £10,062 (2011 loss £12,708) and, at the year end date, there is a deficit on shareholders' funds of £2,546 (2011 £12,608). The directors have provided financial support during the year through the extension of loan funding or extended credit in relation to charges for services provided. The directors will not seek payment of these amounts until the company's finances are sufficient to effect repayment. Accordingly, the directors have adopted the going concern basis in the preparation of these financial statements.

Turnover policy
The Turnover shown in the profit and loss account reflects amounts invoiced to clients during the period, exclusive of Value Added Tax, for services provided to clients during the period. There is no income deferred or accrued.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	1,092
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	1,092
Depreciation	
At 1 August 2011	137
Charge for the year	240
On disposals	-
At 31 July 2012	377
Net book values	
At 31 July 2012	715
At 31 July 2011	955

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The company was under the control of the directors throughout the current year.

During the year the company contracted professional services from the following entities, which are related by the control of the directors, Mr I McBride, Mrs M.A. Davie, Mr G. McLelland and Mr J.S. McLaren:-

FourM Chartered Accountants £134,946 (2011 £37,289)
Four Support Limited Nil (2011 £7,538)

At the year end the sum due to FourM Chartered Accountants was £12,830 (2011 £14,796), and to Four Support was nil (2011 £8,200).

These transactions were carried out in the normal course of business.

The company received a loan of £15,000 from the director, Mr C.D. Cruickshank, during the previous period. At the year end the sum due was £7,500 (2011 £7,500), which was repaid in full following the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.