Registered Number SC383101

Silver Sea Fish Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
c/o Abacus Services
Abacus Building,
8 High Street
Oban
Argyll
PA34 4BG

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA344AZ

Silver Sea Fish Limited **Registered Number SC383101**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		8,000		9,000
Tangible	3		10,488		10,802
			18,488		19,802
Current assets					
Debtors		45,932		43,966	
Cash at bank and in hand		9,268		9,353	
Total current assets		55,200		53,319	
Creditors: amounts falling due within one year		(68,323)		(70,674)	
Net current assets (liabilities)			(13,123)		(17,355)
Total assets less current liabilities			5,365		2,447
Total net assets (liabilities)			5,365		2,447
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			5,265		2,347
Shareholders funds			5,365		2,447

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:
Aileen Veronica Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2011	10,000
At 31 July 2012	10,000
Amortisation	
At 01 August 2011	1,000
Charge for year	1,000
At 31 July 2012	2,000
Net Book Value	
At 31 July 2012	8,000
At 31 July 2011	9,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	14,186
Additions	2,100

Additions			3,100
At 31 July 2012			17,286
Depreciation			
At 01 August 2011			3,384
Charge for year			3,414
At 31 July 2012			6,798
Net Book Value			
At 31 July 2012			10,488
At 31 July 2011			10,802

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100