REGISTERED NUMBER: SC382986

Abbreviated Accounts

for the Period Ended 30 June 2011

for

Thistle Generators Limited

WEDNESDAY



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COMPANIES HOUSE

Thistle Generators Limited (Registered number: SC382986)

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for the Period Ended 30 June 2011

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Thistle Generators Limited

Company Information
for the Period Ended 30 June 2011

DIRECTORS:	P Moore I Buchan B Muirie J Pirrie J Pirrie D R Bell B Aitken G Taylor
REGISTERED OFFICE:	Cadder House Cloberfield Milngavie Glasgow G62 7LN
REGISTERED NUMBER:	SC382986
AUDITORS:	Haines Watts Chartered Accountants & Statutory Auditors 231/233 St. Vincent Street Glasgow G2 5QY
BANKERS:	Bank of Scotland Gordon Street Glasgow G1 3RS
SOLICITORS:	McGrigors LLP 141 Bothwell Street Glasgow G2 7EQ

Report of the Independent Auditors to
Thistle Generators Limited
Under Section 449 of the Companies Act 2006

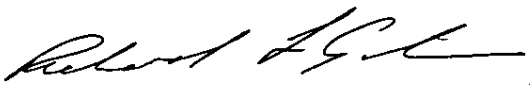
We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Thistle Generators Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Gibson BAcc CA CF (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
231/233 St. Vincent Street
Glasgow
G2 5QY

14 October 2011

Thistle Generators Limited (Registered number: SC382986)

Abbreviated Balance Sheet
30 June 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		55,238
Tangible assets	3		38,123
			93,361
CURRENT ASSETS			
Stocks		214,519	
Debtors		1,007,450	
Cash at bank		142,033	
		1,364,002	
CREDITORS			
Amounts falling due within one year		1,558,502	
NET CURRENT LIABILITIES			(194,500)
TOTAL ASSETS LESS CURRENT LIABILITIES			(101,139)
PROVISIONS FOR LIABILITIES			2,933
NET LIABILITIES			(104,072)
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			(104,073)
SHAREHOLDERS' FUNDS			(104,072)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2011 and were signed on its behalf by:

P Moore - Director

G Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value.

Going concern
Despite the balance sheet having a net current liability position and the current year losses the financial statements have been prepared on a going concern basis. The company has the full support of the directors and the other group companies.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	56,897
At 30 June 2011	56,897
AMORTISATION	
Charge for year	1,659
At 30 June 2011	1,659
NET BOOK VALUE	
At 30 June 2011	55,238

continued...

Notes to the Abbreviated Accounts - continued
for the Period Ended 30 June 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	50,250
Disposals	(455)
At 30 June 2011	49,795
DEPRECIATION	
Charge for year	11,729
Eliminated on disposal	(57)
At 30 June 2011	11,672
NET BOOK VALUE	
At 30 June 2011	38,123

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

5. ULTIMATE PARENT COMPANY

The parent company of Thistle Generators Limited at the balance sheet date is Dieselec Thistle Generators Limited. The ultimate parent entity is Dieselec Holdings Limited, a company registered in Scotland.