REGISTERED NUMBER: SC382839 (Scotland)

Rosemary Grant Associates Limited

Unaudited Financial Statements

for the Year Ended 31 December 2016

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Rosemary Grant Associates Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mrs R Grant S Grant
SECRETARY:	S Grant
REGISTERED OFFICE:	Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
REGISTERED NUMBER:	SC382839 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Barclays Bank PLC Leicester Ascot, Leicestershire LE87 2BB

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,685		696
CURRENT ASSETS					
Debtors	5	6,779		27,121	
Cash at bank		147,864		146,992	
		154,643		174,113	
CREDITORS					
Amounts falling due within one year	6	8,239		20,936	
NET CURRENT ASSETS			146,404		153,177
TOTAL ASSETS LESS CURRENT LIABILITIES			148,089		153,873
PROVISIONS FOR LIABILITIES			337		139
NET ASSETS			147,752		153,734
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			147,652		153,634
SHAREHOLDERS' FUNDS			147,752		153,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 February 2017 and were signed on its behalf by:

Mrs R Grant - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Rosemary Grant Associates Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced provision of executive coaching services, excluding value added tax.

Revenue is recognised in line with performance, to the extent that a right to consideration arises.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Equipment	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2016	980	2,588	3,568
Additions	-	2,005	2,005
At 31 December 2016	980	4,593	5,573
DEPRECIATION			
At 1 January 2016	980	1,892	2,872
Charge for year	-	1,016	1,016
At 31 December 2016	980	2,908	3,888
NET BOOK VALUE			
At 31 December 2016	-	1,685	1,685
At 31 December 2015	-	696	696

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	6,779	27,121

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Tax	3,307	16,680
Directors' current accounts	3,612	2,936
Accruals and deferred income	1,320	1,320
	8,239	20,936

The directors' current accounts are unsecured, interest free and repayable on demand.

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7. RELATED PARTY DISCLOSURES

S Grant
Category B Shareholder and Director

An interim dividend of £20,000 (2015: £24,000) was paid out to category B Shareholders. A pension contribution of £40,000 (2015: £Nil) was paid on behalf of S Grant by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.