REGISTERED NUMBER: SC382829 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

ML INVESTMENTS LIMITED

ML INVESTMENTS LIMITED (REGISTERED NUMBER: SC382829)

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FOR THE YEAR ENDED 31 JULY 2013

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ML INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS:	Richard Laciok Marco Mozzachiodi
SECRETARY:	Richard Laciok
REGISTERED OFFICE:	11 Grosvenor Terrace Glasgow G12 0TB
REGISTERED NUMBER:	SC382829 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LS

ML INVESTMENTS LIMITED (REGISTERED NUMBER: SC382829)

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investment property	2		1,359,903		1,359,903
CURRENT ASSETS					
Debtors		20,000		20,000	
Cash at bank		3,844		242	
		23,844		20,242	
CREDITORS					
Amounts falling due within one year	3	530,370		489,155	
NET CURRENT LIABILITIES			(506,526)		(468,913)
TOTAL ASSETS LESS CURRENT LIABILITIES			853,377		890,990
CREDITORS					
Amounts falling due after more than one year	3		839,781		886,950
NET ASSETS			13,596		4,040
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,496		3,940
SHAREHOLDERS' FUNDS			13,596		4,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2013 and were signed on its behalf by:

Richard Laciok - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of rents receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 August 2012 and 31 July 2013	1,359,903
NET BOOK VALUE	
At 31 July 2013	1,359,903
At 31 July 2012	1,359,903

3. CREDITORS

Creditors include an amount of £ 886,950 (2012 - £ 931,026) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	615,847	677,795

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary share capital	£1	100	100

continued...

5. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £20,000 (2012 - £20,000) due from ML Property Partnership. This is a property partnership operated by the two directors. This is in respect of a loan provided. There are no fixed terms of repayment and the loan is interest free.

Included in creditors is an amount of £58,621 (2012 - £17,471) due to Marico Leisure Limited. This is a company operated by the two directors. This is in respect of a loan received. There are no fixed terms of repayment and the loan is interest free. Included in rental income is an amount of £75,500 (2012 - £75,500) received from Marico Leisure Limited.

6. ULTIMATE CONTROLLING PARTY

The directors are considered to be the company's ultimate controlling party by virtue of their office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ML INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ML Investments Limited for the year ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of ML Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ML Investments Limited and state those matters that we have agreed to state to the Board of Directors of ML Investments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ML Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ML Investments Limited. You consider that ML Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ML Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

22 October 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.