

**Registered Number SC382829**

**ML Investments Limited**

**Abbreviated Accounts**

**31 July 2011**

**ML Investments Limited**

**Registered Number SC382829**

**Company Information**

**Registered Office:**

11 Grosvenor Terrace  
Glasgow  
G12 0TB

**Reporting Accountants:**

D M McNaught & Co Ltd  
Chartered Accountants  
166 Buchanan Street  
Glasgow  
Lanarkshire  
G1 2LS

ML Investments Limited

Registered Number SC382829

Balance Sheet as at 31 July 2011

|                                                                | Notes | 2011             |   |
|----------------------------------------------------------------|-------|------------------|---|
|                                                                |       | £                | £ |
| <b>Fixed assets</b>                                            |       |                  |   |
| Investment property                                            | 2     | 1,359,903        |   |
|                                                                |       | <u>1,359,903</u> | - |
| <b>Current assets</b>                                          |       |                  |   |
| Debtors                                                        |       | 30,404           |   |
| Cash at bank and in hand                                       |       | 3,854            |   |
| Total current assets                                           |       | <u>34,258</u>    | - |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (468,321)        |   |
| <b>Net current assets (liabilities)</b>                        |       | (434,063)        |   |
| <b>Total assets less current liabilities</b>                   |       | <u>925,840</u>   | - |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (931,026)        |   |
| <b>Total net assets (liabilities)</b>                          |       | <u>(5,186)</u>   | - |
| <b>Capital and reserves</b>                                    |       |                  |   |
| Called up share capital                                        | 4     | 100              |   |
| Profit and loss account                                        |       | (5,286)          |   |
| <b>Shareholders funds</b>                                      |       | <u>(5,186)</u>   | - |

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2012

And signed on their behalf by:

**Richard Laciok, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of rents receivable, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Investment Property**

| <b>Cost Or Valuation</b> | <b>£</b>         |
|--------------------------|------------------|
| Additions                | <u>1,359,903</u> |
| At 31 July 2011          | <u>1,359,903</u> |
| <b>Net Book Value</b>    |                  |
| At 31 July 2011          | 1,359,903        |

3 **Creditors**

|                                            | <b>2011</b> |
|--------------------------------------------|-------------|
|                                            | <b>£</b>    |
| Instalment debts falling due after 5 years | 735,726     |

4 **Share capital**

|                                              | <b>2011</b> |
|----------------------------------------------|-------------|
|                                              | <b>£</b>    |
| <b>Allotted, called up and fully paid:</b>   |             |
| 100 Ordinary share capital shares of £1 each | 100         |

5 **Related party disclosures**

Included in debtors is an amount of £20,000 due from ML Property Partnership. This is a property partnership operated by the two directors. This is in respect of a loan provided. There are no fixed terms of repayment and the loan is interest free. Included in debtors is an amount of £10,404 due from Marico Leisure Limited. This is a restaurant operated by the two directors. This is in respect of a loan provided. There are no fixed terms of repayment and the loan is interest free. Included in rental income is an amount of £50,744 received from Marico Leisure Limited. Included in creditors is an amount of £350,000 due to New Globe Bingo and Social Club Limited. Richard Laciok is a 49% shareholder and director in this company. This is in respect of a loan provided. There are no fixed terms of repayment and the loan is interest free.

6 **Ultimate controlling party**

The directors are considered to be the company's ultimate controlling party by virtue of their office and shareholding.