

Registered Number SC382749

BLOCK & QUAYLE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Stocks		32,905	31,278
Cash at bank and in hand		32,774	32,080
		<u>65,679</u>	<u>63,358</u>
Creditors: amounts falling due within one year		(37,854)	(49,163)
Net current assets (liabilities)		<u>27,825</u>	<u>14,195</u>
Total assets less current liabilities		<u>27,825</u>	<u>14,195</u>
Total net assets (liabilities)		<u>27,825</u>	<u>14,195</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,824	14,194
Shareholders' funds		<u>27,825</u>	<u>14,195</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2013

And signed on their behalf by:

Ehsan Ul Haq, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Valuation information and policy

Stock Is Valued at The Lower of Cost and Net realisable Value

Other accounting policies

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The Corresponding Lease or Hire Purchase Obligation is Treated in the balance sheet as a liability.

The Interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals Paid under operating leases are charged to income on a straight line basis over the lease.

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