REGISTERED NUMBER: SC382721 (Scotland)

Ruby Bloodstock Limited

Financial Statements

for the Year Ended 31st July 2017

Ruby Bloodstock Limited (Registered number: SC382721)

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Ruby Bloodstock Limited

Company Information
for the year ended 31st July 2017

Director:	Ms C Green
Registered office:	Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL
Registered number:	SC382721 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Balance Sheet
31st July 2017

	Notes	2017 £	2016 £
Current assets			
Stocks		13,000	13,000
Debtors	4	6,747	10,727
Cash at bank		10	426
		19,757	24,153
Creditors			
Amounts falling due within one year	5	105,086	100,197
Net current liabilities		(85,329)	(76,044)
Total assets less current liabilities		(85,329)	(76,044)
Capital and reserves			
Called up share capital		200	200
Retained earnings		(85,529)	(76,244)
Shareholders' funds		(85,329)	(76,044)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director on 23rd April 2018 and were signed by:

Ms C Green - Director

Notes to the Financial Statements for the year ended 31st July 2017

1. Statutory information

Ruby Bloodstock Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements for the year ended 31st July 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1st August 2015.

There has been no impact to the financial statements on the transition date.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

Stocks
Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors' loans.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern
During the year the company incurred a loss, and at the year end had net liabilities on the balance sheet of £85,529. The director has stated that she will continue to support the company through her directors loan account.

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2. **Accounting policies - continued**

Provisions
Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. **Employees and directors**

The average number of employees during the year was NIL (2016 - NIL).

4. **Debtors: amounts falling due within one year**

	2017	2016
	£	£
Other debtors	6,747	10,727

5. **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	10,137	4,390
Other creditors	94,949	95,807
	105,086	100,197

6. **Related party disclosures**

During the year the company received payments of £2,750 on a loan to Walterstead Limited, a company in which the director, Ms C Green is also a director. A total balance of £6,392 (2016 - £9,142) was still outstanding at the year end and is included within debtors.

The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.