Registered number
SC382539

Wee Tam's Newsagents Limited

Abbreviated Accounts

30 June 2016

Wee Tam's Newsagents Limited

Registered number: SC382539

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	**2**		301		401
Current assets					
Debtors		9,101		8,525	
Cash at bank and in hand		947		585	
		10,048		9,110	
Creditors: amounts falling due within one year		(9,979)		(9,157)	
Net current assets/(liabilities)			69		(47)
Net assets			**370**		**354**
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			270		254
Shareholders' funds			**370**		**354**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Thomas Davidson

Director

Approved by the board on 16 August 2016

Wee Tam's Newsagents Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	1,685
At 30 June 2016	1,685
Depreciation	
At 1 July 2015	1,284
Charge for the year	100
At 30 June 2016	1,384
Net book value	
At 30 June 2016	301
At 30 June 2015	401

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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