Registered Number SC382263

Intrabiz Scaffolding Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
c/o Abacus Services
Abacus Building,
8 High Street
Oban
Argyll
PA34 4BG

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA344AZ

Intrabiz Scaffolding Limited **Registered Number SC382263**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		60,293		54,985
			60,293		54,985
Current assets					
Stocks		13,282		1,250	
Debtors		21,304		16,896	
Cash at bank and in hand		3,759		9,862	
Total current assets		38,345		28,008	
Creditors: amounts falling due within one year		(75,956)		(74,707)	
Net current assets (liabilities)			(37,611)		(46,699)
Total assets less current liabilities			22,682		8,286
Creditors: amounts falling due after more than one year			(10,587)		0
Total net assets (liabilities)			12,095		8,286
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,995		8,186
Shareholders funds			12,095		8,286

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:
Edward Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	69,425
Additions	24,712
Disposals	(3,595)
At 31 July 2012	90,542
Depreciation	
At 01 August 2011	14,440
Charge for year	16,707
On disposals	(898)
At 31 July 2012	30,249

Net Book Value	
At 31 July 2012	60,293
At 31 July 2011	54,985

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100